

सान्जेन जलविद्युत कम्पनी लिमिटेड

वार्षिक प्रतिवेदन
२०७६/०७७



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सञ्चालक समिति



मनोज सिलवाल
अध्यक्ष



लोकहरि लुईटेल
सञ्चालक



सुभाषकुमार मिश्र
सञ्चालक



शान्तिलक्ष्मी शाक्य
सञ्चालक



नारायणप्रसाद आचार्य
सञ्चालक



राजाराम श्रेष्ठ
सञ्चालक

व्यवस्थापन समुह



अर्पणबहादुर सिंह
आयोजना प्रमुख
सान्जेन जलविद्युत आयोजना



किरणकुमार श्रेष्ठ
प्रमुख कार्यकारी अधिकृत



सुधनसिंह महत
आयोजना प्रमुख
सान्जेन (माथिल्लो) जलविद्युत आयोजना



देवेन्द्र गौतम
सि.मेकानिकल इन्जिनियर



दीपकराम बैद्य
सि.कन्ट्र्याक्ट इन्जिनियर



घनश्याम श्रेष्ठ
कम्पनी सचिव



उमेश पाठक
जनसम्पर्क
साइट कार्यालय प्रशासन हेर्ने अधिकृत



चेतन घिमिरे
कर्पोरेट कार्यालय
प्रशासन हेर्ने अधिकृत



सान्जेन जलविद्युत कम्पनी लिमिटेड

SANJEN JALAVIDHYUT COMPANY Ltd.

महाराजगंज, काठमाडौं, नेपाल ।

१०औं वार्षिक साधारण सभा सम्बन्धि सूचना !

यस कम्पनीको मिति २०७७/०८/२६ मा बसेको सञ्चालक समितिको २०८ औं बैठकको निर्णय अनुसार यस कम्पनीको **१० औं वार्षिक साधारण सभा** निम्न मिति, समय र स्थानमा बसी निम्न विषयहरू उपर छलफल तथा निर्णय गर्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूको जानकारीको लागि अनुरोध गरिएको छ । विश्वव्यापी रूपमा फैलिएको कोरोना भाइरस (COVID-19) नेपालमा पनि महामारीको रूपमा फैलिइरहेको परिप्रेक्षमा नेपाल सरकारले जारी गरेका सुरक्षा मापदण्डहरूको समेत पूर्ण पालना गरी सभा सञ्चालन गर्नुपर्ने अवस्था भएकोले यस्तो विशेष परिस्थितिलाई मध्यनजर गरी साधारण सभामा उपस्थित हुन तथा भाग लिनेको लागि विद्युतिय माध्यम (भर्चुअल - Google Meet) बाट समेत सभामा भाग लिने व्यवस्था मिलाइएको हुँदा विद्युतिय माध्यमबाट उपस्थित भई सभामा भाग लिई दिनुहुन अनुरोध छ ।

सभा हुने मिति, समय र स्थान : (Virtual- Google meet/Online मार्फत सञ्चालन गरिने ।)

मिति : २०७७ साल पौष २४ गते (ई.सं. २०२१ जनवरी ८)

समय : विहान ११:०० बजे ।

स्थान : साधारण सभा चिलिमे जलविद्युत कम्पनी लिमिटेडको रजिष्टर्ड कार्यालय,
धुम्बाराही काठमाडौंको सभाकक्षबाट सञ्चालन हुनेछ ।

(विद्युतिय माध्यमबाट सभामा भाग लिने शेयरधनीहरूलाई Meeting Id / Password उपलब्ध गराइनेछ)

साधारण सभामा छलफल गरिने विषयहरूको सूची

- सञ्चालक समितिको तर्फबाट तयार गरिएको आ. व. २०७६/७७ को वार्षिक प्रतिवेदन सञ्चालक समितिका अध्यक्षद्वारा प्रस्तुत गर्ने र सो उपर छलफल गरी पारित गर्ने ।
- लेखापरिक्षकको प्रतिवेदन सहित २०७७ आषाढ मसान्तसम्मको वासलात र आ. व. २०७६/७७ को नाफा/ नोक्सान हिसाब, नगद प्रवाह विवरण, ईक्वीटीमा भएको परिवर्तनको विवरण लगायतका अनुसूचीहरू उपर छलफल गरी पारित गर्ने ।
- आ.व. २०७७/७८ को लागि लेखापरिक्षकको नियुक्ति तथा निजको पारिश्रमिक निर्धारण गर्ने ।
- विविध ।

सञ्चालक समितिको आज्ञाले
कम्पनी सचिव

साधारण सभा सम्बन्धि अन्य जानकारी

- (१) विश्वव्यापी रूपमा फैलिएको कोरोना भाइरस (COVID-19) नेपालमा पनि महामारीको रूपमा फैलिइरहेको र यसको रोकथाम र नियन्त्रण गर्ने प्रयोजनको लागि नेपाल सरकारले विभिन्न सुरक्षा मापदण्डहरू निर्धारण गरी त्यसको पूर्ण पालना गर्न गराउन सूचित गरिरहेको परिप्रेक्षमा साधारण सभा सञ्चालन गर्दा विशेष सुरक्षाको व्यवस्था गर्नुपर्ने भएको छ । अतः यस विशेष परिस्थितिका कारणले साधारण सभामा उपस्थित हुन तथा भाग लिनको लागि विद्युतिय माध्यम (भर्चुअल - Google Meet/Online) बाट समेत सभामा भाग लिन सकिने व्यवस्था मिलाइएको हुँदा विद्युतिय माध्यमबाट साधारण सभामा भाग लिइदिनु हुन शेयरधनी महानुभावहरूमा सादर अनुरोध गरिएको छ । विद्युतिय माध्यमबाट भएको उपस्थितिलाई सभास्थलमा उपस्थित भए सरह मान्यता हुने व्यवस्था गरिएको हुँदा कोरोना भाइरस (COVID-19) को संक्रमणबाट बच्न र बचाउन अनलाइन (भर्चुअल - Google Meet/Online) विद्युतिय माध्यमबाट उपस्थित भई सभा सञ्चालन गर्न सहयोग गरिदिनुहुन सबै शेयरधनी महानुभावहरूलाई हार्दिक अनुरोध छ । साधारण सभा शुरु हुनुभन्दा एक घण्टा अगावै देखि virtual meeting मा Join हुन सकिने गरी खुल्ला गरिनेछ ।
- (२) साधारण सभामा भाग लिन Meeting ID/Password को निमित्त कम्पनीको इमेल sanjenhcl@gmail.com मा समयमै इमेल मार्फत सम्पर्क गरी प्राप्त गर्न सकिने व्यवस्था गरिएको छ । साथै अन्तिम समयमा सम्पर्क गर्दा शेयरधनीहरूको पहिचान verification गरी ID र Password पठाउन प्राविधिक कठिनाई पर्न सक्ने भएकोले समयमा नै सम्पर्क गरी कम्तिमा एक दिन अगावै ID/Password लिन समेत अनुरोध छ । साथै शेयरधनीले उपलब्ध गराउनु भएको सोही email address मा वार्षिक साधारण सभाको प्रतिवेदन समेत पठाइने व्यहोरा जानकारी गराइन्छ ।
- (३) वार्षिक साधारण सभाको प्रयोजनका लागि मिति २०७७/९/१७ देखि मिति २०७७/९/२४ सम्म यस कम्पनीको शेयर दाखिल खारेज दर्ता बन्द रहने छ । नेपाल स्टक एक्सचेन्ज लिमिटेडमा मिति २०७७/९/१६ गतेसम्म कारोबार भई प्रचलित कानून बमोजिम यस कम्पनीका शेयर रजिष्ट्रार श्री सनराईज क्यापिटल लिमिटेड, कमलपोखरी, काठमाडौंमा प्राप्त शेयर दाखिल खारेजको आधारमा शेयरधनी दर्ता किताबमा कायम रहेका शेयरधनीहरूले सो सभामा भाग लिन, छलफल गर्न, मतदान गर्न सक्ने व्यहोरा पनि जानकारीको लागि अनुरोध छ ।
- (४) आफ्नो मन्तव्य राख्न चाहनु हुने शेयरधनी महानुभावहरूले सभा हुनुभन्दा कम्तीमा २४ घण्टा अगावै बिहान १० बजेदेखि दिनको ४ बजे भित्र sanjenhcl@gmail.com मा इमेल गरी वा कम्पनी सचिवलाई सम्पर्क गरी आफ्नो नाम र इमेल ठेगाना टिपाउनु पर्नेछ र त्यसरी सम्पर्क गर्नु हुने शेयरधनी महानुभावहरूलाई सभामा मन्तव्य राख्न Meeting Id/Password उपलब्ध गराइनेछ ।
- (५) कम्पनीको शेयरधनी दर्ता किताबमा नाम दर्ता भएका शेयरधनीहरूले आफै वा प्रतिनिधि मार्फत विद्युतिय माध्यम (Virtual- Google meet) बाट सभामा भाग लिन, छलफल

गर्न र मतदान गर्न सक्नेछ । नाबालक शेयरधनीहरूको तर्फबाट नाबालकको संरक्षक वा निजले नियुक्त गरेको प्रतिनिधिले सभामा भाग लिन, छलफल गर्न र मतदान गर्न सक्नेछन् । शेयरधनीहरूको दर्ता किताबमा संरक्षकको रूपमा नाम लेखिएको व्यक्तिलाई मात्र संरक्षक मानिने छ ।

- (६) संयुक्त रूपमा एकजनाभन्दा बढी व्यक्तिको नाममा शेयर लिएकोमा त्यस्तो साभेदारहरूद्वारा मनोनित गरिएको साभेदारले वा निजहरूले मनोनित गरेको प्रतिनिधिले र सो बमोजिम कुनै साभेदार मनोनित हुन नसकेकोमा शेयरधनीहरूको दर्ता किताबमा जसको नाम पहिले उल्लेख भएको छ सोहि व्यक्तिले दिएको मत वा प्रतिनिधिपत्र मात्र सदर हुनेछ ।
- (७) सभामा भाग लिन, छलफल गर्न र मतदान गर्नको लागि प्रतिनिधि नियुक्त गर्न चाहने शेयरधनीले कम्पनीको अर्को कुनै शेयरधनीलाई मात्र प्रतिनिधि नियुक्त गर्न सक्नु हुनेछ । तर सङ्गठित संस्थाले करार गर्न योग्य जुनसुकै व्यक्तिलाई प्रतिनिधि मुकर्रर गर्न सक्ने छ ।
- (८) प्रतिनिधि नियुक्त हुने शेयरधनीले सभा शुरु हुनु भन्दा ७२ घण्टा अगावै प्रतिनिधिपत्र यस कम्पनीको शेयर रजिष्ट्रार सनराईज क्यापिटल लि., कमलपोखरी, काठमाडौंमा Email मार्फत बुझाई सक्नुपर्नेछ ।
- (९) प्रतिनिधि नियुक्त गरी सो को लागि प्रतिनिधिपत्र यस संस्थाको शेयर रजिष्ट्रार सनराईज क्यापिटल लि., कमलपोखरी, काठमाडौंमा बुझाई सकेपछि प्रतिनिधि बदर गरी अर्को प्रतिनिधि दिन चाहेमा सोको सूचना सभा शुरु हुनु भन्दा ७२ घण्टा अगावै यस संस्थाको शेयर रजिष्ट्रार सनराईज क्यापिटल लि., कमलपोखरी, काठमाडौंमा दिनुपर्नेछ । नयाँ प्रतिनिधिको हकमा दफा ७ र ८ बमोजिम हुनेछ ।
- (१०) एकै शेयरधनीले एक भन्दा बढी प्रतिनिधि नियुक्त गरेको अवस्थामा दफा ९ बमोजिम बदर गरिएकोमा बाहेक त्यस्तो सबै प्रतिनिधि बदर हुनेछ ।
- (१०) प्रतिनिधि नियुक्त गर्ने शेयरधनीले कुनै कारणवस त्यस्तो प्रतिनिधि बदर गरी आफै सभामा उपस्थित भई सभामा भाग लिन, छलफल गर्न र मतदान गर्न चाहेमा सो को लिखित सूचना सभा शुरु हुनु भन्दा ७२ घण्टा अगावै यस संस्थाको शेयर रजिष्ट्रार सनराईज क्यापिटल लि., कमलपोखरी, काठमाडौंमा बुझाई सक्नुपर्नेछ ।
- (११) विविध शीर्षक अन्तर्गत प्रस्ताव राख्न चाहने शेयरधनीले आफूले प्रस्ताव गर्न चाहेको बिषय बारे सभा हुनु भन्दा ७ दिन अगावै कम्पनीको महाराजगन्ज, काठमाडौं स्थित केन्द्रीय कार्यालयमा जानकारी दिनुपर्नेछ । त्यसरी जानकारी नदिएको विषय उपर छलफल गर्न सकिने छैन ।

द्रष्टव्य: वार्षिक साधारण सभाको सूचना सहितको छलफलको विषय सूची यस कम्पनीको वेबसाइट www.sjcl.com.np मा पनि राखिएको हुँदा त्यहाँबाट समेत हेर्न सकिने व्यहोरा जानकारी गराउँदछौं ।



सान्जेन जलविद्युत कम्पनी लिमिटेड

SANJEN JALAVIDHYUT COMPANY Ltd.

महाराजगंज, काठमाडौं, नेपाल ।

प्रतिनिधि नियुक्त गर्ने फारम

..... बस्ने म/हामी..... ले सान्जेन जलविद्युत कम्पनी लिमिटेडको शेयरधनीको हैसियतले मिति २०७७ मंसिर २४ गते शुक्रबार (२०२१ जनवरी ८) का दिन हुने **१०औं वार्षिक साधारण सभामा** मेरो/हाम्रो प्रतिनिधित्व गरी भाग लिनका लागि बस्ने श्री ... लाई नियुक्त गरेको छु/छौं ।

प्रतिनिधि हुनेको
नाम :
दस्तखत:
ठेगाना:
मिति :

प्रतिनिधि नियुक्त गर्नेको
नाम :
दस्तखत:
ठेगाना:
मिति :



सान्जेन जलविद्युत कम्पनी लिमिटेड

SANJEN JALAVIDHYUT COMPANY Ltd.

महाराजगंज, काठमाडौं, नेपाल ।

प्रवेश-पत्र

कम्पनीको मिति २०७७ मंसिर २४ गते शुक्रबार (२०२१ जनवरी ८) का दिन हुने **१० औं वार्षिक साधारण-सभामा** भाग लिन यो **प्रवेश-पत्र** जारी गरिएको छ ।

शेयरधनीको नाम:
शेयर प्रमाणपत्र नं.:
शेयरधनी संकेत नं.:
शेयर संख्या:

कम्पनी सचिव



सान्जेन (माथिल्लो) जल विद्युत आयोजना कर्मचारी परिवार ।



सान्जेन जल विद्युत आयोजना कर्मचारी परिवार ।

अध्यक्षको मन्तव्य



मनोज सिल्वाल
अध्यक्ष
सान्जेन जलविद्युत कम्पनी लिमिटेड

नेपाल सरकारद्वारा घोषित “जनताको जलविद्युत कार्यक्रम”मा समावेश सान्जेन (माथिल्लो) जलविद्युत आयोजना (१४.८ मे.वा.) र सान्जेन जलविद्युत आयोजना (४२.५ मे.वा.)हरूको स्वामित्व सार्वजनिक संस्था, स्थानीय तथा सर्वसाधारणहरूमा समेत गराई अपनत्वको भावना जागृत गर्दै जलविद्युत क्षेत्रमा लगानि प्रवर्द्धन गर्न र समयमै निर्माण सम्पन्न गर्न उच्च प्राथमिकता दिई आएको छ ।

करिव ५ लाख शेयरधनी रहेको यस कम्पनीद्वारा अगाडी बढाइएका आयोजनाहरू हाल अन्तिम चरणमा रहे तापनि विश्वव्यापी COVID-19 संक्रमणका कारण समयमा नै सम्पन्न गर्न कठिनाई उत्पन्न भएको छ । सो अवधिमा आयोजना व्यवस्थापनको क्रममा उपलब्ध विभिन्न विकल्पहरूको अधिकतम उपयोग गर्दै निर्माण कार्यलाई निषेधाज्ञा र लकडाउन अवधिमा समेत निरन्तरता दिई यसको असरलाई कम गर्न भरमग्दुर प्रयास गरिएको छ ।

भुकम्प, नाकाबन्दी, COVID-19, कठिन भौगोलिक अवस्था र ठेक्का कार्यान्वयनमा देखिएका जटिलताका बावजूद हाल सान्जेन (माथिल्लो) जलविद्युत आयोजना समग्र प्रगति करिव ८८% र सान्जेन जलविद्युत आयोजनाको समग्र प्रगति करिव ७८% रहेको छ । सान्जेन (माथिल्लो) जलविद्युत आयोजना आ.व. २०७६/७७ मा नै सम्पन्न गर्ने लक्ष्य रहेको भएतापनि COVID-19 का कारण जनशक्ति र मेसिन उपकरणहरूको ढुवानीमा भएको समस्याका कारण आयोजना सम्पन्न हुन थप समय लाग्ने देखिएको छ । यसका कारण देश कै अर्थतन्त्र र विकास आयोजनाहरूमा असर परेकोमा आयोजनाहरू यथासम्भव छिटो सम्पन्न गर्न कम्पनीको ब्यबस्थापन र सञ्चालक समितिले अधिकतम प्रयास गरिरहेको छ ।

कम्पनीको हालको प्राथमिक लक्ष्य निर्माणाधिन दुबै आयोजनाहरू यथासम्भव छिटो सम्पन्न गर्नु रहेतापनि सो लक्ष्य प्राप्तपछि कम्पनीको क्षेत्रगत विशेषज्ञतालाई उपयोग गरी थप सम्भाव्य जलविद्युत आयोजनाहरूको अध्ययन, निर्माण, संचालन र व्यवस्थापन तर्फ ध्यान केन्द्रित गरिनेछ ।

अन्तमा, आयोजना कार्यान्वयनका क्रममा देखिएका विभिन्न जटिलता, प्राकृतिक प्रकोप, ठेक्का व्यवस्थापनमा समस्या लगायतका विभिन्न समस्याका बावजूद कम्पनीका दुबै आयोजनालाई यहाँसम्म ल्याउन सहयोग गर्नु हुने सम्पूर्ण सरकारी, गैरसरकारी संघसंस्थाहरू, स्थानीय तह मन्त्रालय र विभागहरू, ऋणदाता संस्था, प्रवर्द्धक संस्था तथा आयोजना कार्यान्वयनमा खट्नुहुने व्यवस्थापन र कर्मचारी मित्रहरूलाई धन्यवाद दिन चाहन्छु । यसैगरी कम्पनी तथा निर्माणाधिन आयोजनालाई यहाँसम्म ल्याइपुऱ्याउनु हुने शेयरधनी सरोकारवालाहरूको सदैव साथ र सहयोग रहने अपेक्षा समेत गरेको छु ।



सान्जेन जल विद्युत कम्पनी कर्पोरेट कार्यालयका कर्मचारीहरू ।



सान्जेन तथा सान्जेन (माथिल्लो) जल विद्युत आयोजनाको परामर्शदाताका कर्मचारीहरू ।

सञ्चालक समितिको तर्फबाट १० औं वार्षिक साधारण सभामा अध्यक्षद्वारा प्रस्तुत आ.व. २०७६/०७७ को वार्षिक प्रतिवेदन ।

आदरणीय शेयरधनी महानुभावहरू,

यस कम्पनीको १० औं वार्षिक साधारण सभामा म सान्जेन जलविद्युत कम्पनी लिमिटेडको तर्फबाट यहाँहरूलाई हार्दिक स्वागत गर्न चाहन्छु । यस गरिमामय सभामा सञ्चालक समितिको तर्फबाट आर्थिक वर्ष २०७६/०७७ मा सम्पादन गरिएका मुख्यमुख्य क्रियाकलापहरूको विवरण सहितको वार्षिक प्रतिवेदन र सोही अवधिको लेखापरीक्षण भएका वित्तीय विवरणहरू प्रस्तुत गर्ने अनुमति चाहन्छु । साथै यस कम्पनीको आ.व. २०७६/०७७ को प्रगति विवरणहरू पनि संक्षिप्त रूपमा यहाँहरू समक्ष प्रस्तुत गर्न चाहन्छु ।

कम्पनीद्वारा निर्माणाधिन सान्जेन (माथिल्लो) जलविद्युत आयोजना (१४.८ मे.वा.) तथा सान्जेन जलविद्युत आयोजना (४२.५ मे.वा.) हाल निर्माणाधिन अवस्थामा नै छन् । हामीले सान्जेन (माथिल्लो) जलविद्युत आयोजना गत आ.व. २०७६/०७७ भित्रै तथा सान्जेन जलविद्युत आयोजनालाई चालू आर्थिक वर्ष २०७७/०७८ भित्र सञ्चालनमा ल्याउने लक्ष्य राखिएको भएता COVID-19 का कारण विश्वव्यापी रूपमा भएको Lockdown ले गर्दा जनशक्तिहरूको आवत जावत तथा आयोजनालाई आवश्यक पर्ने निर्माण सामग्री तथा मेसिन उपकरणहरूको ढुवानीमा कठिनाई भएकोले निर्माणाधिन आयोजनाहरूको निर्माण कार्य प्रभावित भएको कुरा विदितै छ । विशेषतः दुवै आयोजनाको लट ३ ईलेक्ट्रोमेकानिकल कार्य अन्तरगतका मेसिन उपकरणहरूको ढुवानीमा COVID-19को कारण सृजित गम्भीर समस्या समाधानका लागि विभिन्न पहलहरू भैरहेतापनि हालसम्म उक्त उपकरणहरू चिनियाँ नाकाबाट आयात हुन नसकेकोले आयोजनाका विभिन्न कामहरूलाई थप असर गरिरहेको छ ।

१. आ.व. २०७६/०७७ को कारोवारको सिंहावलोकन :

आ.व. २०७६/०७७ मा कम्पनीको केन्द्रीय कार्यालय तथा दुवै जलविद्युत आयोजनामा भएको कुल खर्च रु.१ अर्ब ७ करोड २२ लाख ३४ हजार (पूँजिकृत व्याज बाहेक) खर्च भएको छ सो मध्ये केन्द्रीय कार्यालय तथा आयोजनाहरूको कर्मचारी एवम् प्रशासकीय खर्च रु.१६ करोड ६३ लाख ८७ हजार (पूँजिकृत व्याज बाहेक) र पूँजिगततर्फ केन्द्रीय कार्यालय र दुवै आयोजनाहरूमा जम्मा रु. ९० करोड ५८ लाख ४७ हजार भएको छ । आ.व. २०७६/०७७ को आम्दानी र खर्चको विस्तृत विवरण संलग्न लेखापरीक्षण भएका वित्तीय विवरणबाट अवगत हुन अनुरोध गर्दछु ।

आ.व. २०७६/०७७ मा कम्पनीले संकलन गरेको शेयर रकम तथा ऋण मध्ये केही रकम बैंकमा मौज्दातको रूपमा रहँदा रु. ८३ लाख ८८ हजार व्याज स्वरूप र अन्य विविध आम्दानी रु. ५३ लाख ८५ हजार समेत रु. १ करोड ३७ लाख ७३ हजार कूल आम्दानी भएको छ । लेखाका सर्वमान्य सिद्धान्त अनुसार बैंक मौज्दातका रूपमा रहेको ऋण रकमबाट प्राप्त व्याज दिर्घकालिन व्याज खर्चमा घटाई समायोजन गरिएको छ । यसैगरी विदेशी मुद्रामा दिइएको मोविलाइजेशन पेश्की कट्टा गर्दा विनिमय दरमा फरक पर्न गएको कारण आ.व. २०७५/७६मा नाफा देखिएको रकम रु १,७९,९८,४९४ र (चालू आ.व.)मा समायोजन गरिएको छ ।

आ.व.२०७६/०७७ को आम्दानी तथा खर्चको संक्षिप्त विवरण निम्नानुसार तालिका १ मा प्रस्तुत गरिएको छ:



तालिका १: आम्दानी र खर्च तर्फः (रु. हजारमा)

विवरण	यस वर्षको (२०७६/७७)	गतवर्षको (२०७५/७६)
कुल आम्दानी	५३,८५	५,९३,६९
सञ्चालन संभार खर्च (कर्पोरेट कार्यालय)	(४,९२,७८)	(३,२५,५०)
सञ्चालनबाट नाफा र नोकसान	(३,५८,९३)	२,६८,९८
शेयर निष्काशन खर्च	(५९,९२)	
गत वर्षको विनिमयदरको नाफारनोकसान समायोजन	(९,७९,९८)	
कुल सञ्चित नाफार(नोकसान)	(९३,८२,०९)	(७,९९,२६)

तालिका २: आ.व. २०७६/०७७ सम्मको सम्पत्ति तथा दायित्वको विवरण (रु. हजारमा)

विवरण	२०७७ आषाढ ३१ गते सम्म	२०७६ आषाढ ३१ गते सम्म
शेयर पूँजी	३,२८,५०,००	३,२८,५०,००
चालू दायित्व	४७,६९,७३	९९,९२,०६
मध्यम तथा दीर्घकालिन ऋण	४,०२,८४,९७	२,९०,२९,७८
कूल संचित नाफा र नोकसान	(९३,८२,०९)	(७,९९,२६)
जम्मा पूँजी तथा दायित्व	७,६५,९४,६९	६,३०,७२,५८
स्थिर सम्पत्ति तथा कार्य प्रगति	७,२६,४५,३२	५,८७,३४,०२
चालू सम्पत्ति	३८,६९,२९	४३,३८,५६
जम्मा सम्पत्ति	७,६५,९४,६९	६,३०,७२,५८

२. कम्पनीको शेयर संरचना तथा आयोजनाको लागि लगानीको व्यवस्था :

यस कम्पनीको अधिकृत पूँजी रु. ३ अर्ब ७५ करोड र जारी पूँजी रु. ३ अर्ब ६५ करोड रहेको छ । संस्थापक समूहमा ५९ प्रतिशत र सर्वसाधारण समूहमा ४९ प्रतिशत रहेको छ । आयोजना स्थलका जिल्लावासीलाई छुट्टाइएको १० प्रतिशतले हुन आउने रु. ३६ करोड ५० लाख बराबरको शेयर बाहेक संस्थापक लगायत अन्य सम्पूर्ण समूहको शेयर बाँडफाँड भई चुक्ता समेत भइसकेको छ । गत आ.व.मा नै स्थानीयवासीलाई शेयर निष्काशन तथा बाँडफाँडको तयारी भएकोमा कोभिड-१९ को कारण सो प्रक्रियामा ढिलाई हुन गएको छ । यस सम्बन्धि संक्षिप्त विवरण तल तालिका ३ मा प्रस्तुत गरिएको छः

तालिका: ३ कम्पनीको शेयर संरचना तथा हालसम्मको स्थिति

क्र.सं.	विवरण	शेयर निष्काशन तथा विक्री गरी बाँडफाँड गरिने व्यवस्था रहेको			माग गरिएको रकम रु. हजारमा	चुक्ता पुँजी चुक्ता भइसकेको र नभएको (रु हजारमा)	चुक्ता हुन बाँकि (रु हजारमा)
		प्रतिशत	शेयर संख्या	शेयर रकम			
१.	चिलिमे जलविद्युत कम्पनी लिमिटेड	३९.३६	९४३६६४४९	९४३,६६४५	९४३,६६४५	चुक्ता भइसकेको	
२.	नेपाल विद्युत प्राधिकरण	१०.३६	३७८९४३०	३७,८९४३	३७,८९४३	चुक्ता भइसकेको	
३.	जि.स.स. तथा गाउँपालिकाहरू, रसुवा	१.२८	४६७९२९	४६,७९२	४६,७९२	चुक्ता भइसकेको	
४.	सर्वसाधारण (कम्पनी कर्मचारी र म्युचुअल फण्ड इकाई समेत)	९५	५४७५०००	५४७,५००	५४७,५००	चुक्ता भइसकेको	
५.	कर्मचारी सञ्चय कोषका सञ्चयकर्ताहरू	९९.५	७९९७५००	७९,९७,५०	७९,९७,५०	चुक्ता भइसकेको	
६.	आयोजना प्रभावित रसुवा जिल्लाका स्थानियवासीहरू	१०	३६५००००	३६,५०,००	-	निष्काशन तथा बाँडफाँड हुन बाँकि रहेको ।	३६,५०,००
७.	संस्थापक शेयरधनी संस्थाका कर्मचारीहरू	३.५	९२७७५००	९२,७७,५०	९२,७७,५०	चुक्ता भइसकेको	
८.	ऋणदाता संस्था कर्मचारी सञ्चय कोषका कर्मचारीहरू	१	३६५०००	३,६५,००	३,६५,००	चुक्ता भइसकेको	
जम्मा		१००	३६५०००००	३६,५०,०००	३,२८,५०,००	३,२८,५०,००	३६,५०,००





३. शेर निष्काशन गर्ने सम्बन्धमा :

आयोजना प्रभावित रसुवा जिल्लाका जिल्लावासीलाई १० प्रतिशत बराबरको रु १०० का दरले हुन आउने ३६ लाख ५० हजार कित्ता शेर जारी गर्ने प्रकृया अन्तिम चरणमा रहेको छ । तत्सम्बन्धमा जिल्ला समन्वय समितिमा मिति २०७६/१०/२९ मा भएको सहमतिबाट शेर वाँडफाँडको मोडालिटीले अन्तिम रूप पाइसकेको छ । हाल विश्वव्यापी रूपमा फैलिएको COVID-19 को कारण बाँडफाँडमा समस्या भैरहेको छ । सरोकारवाला निकायहरूसँग पुनः छलफल गरी निकट भविष्यमा नै शेर निष्काशनको अधुरो कार्यले पूर्णता पाउने छ ।

४. आयोजनाहरूको अनुमानित लागत र लगानीको व्यवस्था :

आयोजनाहरूको शुरुवाती चरणमा सान्जेन जलविद्युत आयोजना (४२.५ मेगावाट) को निर्माण अवधिको व्याज बाहेक लागत अनुमान रु. ५ अर्ब २ करोड ४२ लाख र सान्जेन (माथिल्लो) जलविद्युत आयोजना (१४.८ मेगावाट)को रु. २ अर्ब २९ करोड ८० लाख गरी कुल रु. ७ अर्ब २४ करोड २२ लाख (बैशाख २०६८को आधारमा) हुने अनुमान रहेको थियो । ऋणःस्वपूँजीको अनुपात ५०:५० रहने गरी रु. ३ अर्ब ६५ करोडको लागि कर्मचारी सञ्चयक कोष, चिलिमे जलविद्युत कम्पनी लि. र यस कम्पनी बीच त्रिपक्षिय ऋण सम्झौता भएको थियो । यसै गरी आयोजना निर्माणको क्रममा २०७२ सालको विनाशकारी भुकम्प, नेपाल-भारतको सीमामा देखिएको अवरोध लगायतका विविध कारणले बढ्न गएको निर्माण अवधि र विदेशी विनिमय दरमा भएको परिवर्तन, मूल्य समायोजन, डिजाइन परिवर्तन लगायतका कारणबाट आयोजनाको निर्माण अवधि थप हुँदै जाँदा थपिदै गएको सञ्चालन सम्भार खर्च, निर्माण अवधिको व्याज लगायतका कारण लागत केही बढ्ने देखिएको छ । यसरी बढ्न जाने लागतलाई सम्बोधन गर्ने योजना स्वरूप कर्मचारी सञ्चय कोषसँग मिति २०७७ श्रावण १४ गते थप रु. ९५ करोडका लागि पुरक ऋण सम्झौता भएकोले सोही बमोजिम ऋणःस्वपूँजी अनुपात परिवर्तन हुने ब्यहोरा अनुरोध छ । आयोजना सम्पन्न हुने समयावधि लम्बिदै गएकोले निर्माण अवधिको व्याज पुनरावलोकनको लागि कम्पनीबाट गरिएको अनुरोध बमोजिम कर्मचारी सञ्चय कोषबाट कोषबाट लिईने ऋणको व्याजदर ११% बाट ९.७५% कायम भएको छ । यसको लागि कर्मचारी संचयकोष लाई विशेष धन्यवाद व्यक्त गर्न चाहन्छु ।

५. आयोजनामा भएको लगानी:

आ.व.२०७६/०७७ आषाढ मसान्तसम्ममा सान्जेन तथा सान्जेन (माथिल्लो) जलविद्युत आयोजनामा जम्मा रु. ५ अर्ब ९८ करोड ६० लाख ३५ हजार (व्याज बाहेक) लगानी भइसकेको छ । त्यस्तैगरी जिल्ला प्रशासन कार्यालय रसुवामा जग्गाको मुआब्जा वितरण गर्न जम्मा गरिएको रकम, परामर्शदातालाई दिएको मोबिलाइजेसन पेशकी, सिभिल निर्माण कार्यका ठेकेदार, ईलेक्ट्रोमेकानिकल कार्यका ठेकेदार, हाइड्रोमेकानिकल कार्यका ठेकेदार लगायत अन्य सानातिना ठेक्का अन्तर्गत जम्मा रु. २४ करोड ३८ लाख ८३ हजार अग्रिम भुक्तानी रहेको तथ्य जानकारी गराउन चाहन्छु । हालसम्म वाँडफाँड गरिएको सम्पूर्णको शेर रकम चुक्ता भई आयोजनामा लगानी भइसकेको छ । कम्पनीले समीक्षा अवधिसम्म कर्मचारी सञ्चय कोषबाट रु. २ अर्ब ७६ करोड ऋण रकम प्राप्त गरी आयोजनाहरूमा लगानी गरेको छ ।

६. कम्पनीबाट निर्माणाधिन तथा भावी योजना एवम् कार्यक्रमहरू :

सान्जेन (माथिल्लो) जलविद्युत आयोजना र सान्जेन जलविद्युत आयोजना हाल निर्माणाधिन अवस्थामा रहेकोले यी आयोजनाहरूलाई यथासमयमा सम्पन्न गर्ने लक्ष्य नै कम्पनीको मूल योजना र कार्यक्रम हुन् । यसका अलावा कम्पनीको उद्देश्य अनुरूप यी आयोजनाहरू सम्पन्न भैसकेपछि कम्पनीको जनशक्ति र अनुभवहरूलाई उपयोग गर्ने गरी थप जलविद्युत आयोजनाहरूको अध्ययन गरिने योजना रहेको छ ।

दुबै आयोजनाहरूको हालसम्मको प्रगति विवरण जानकारीको लागि तल उल्लेख गरिएको छ ।

७. निर्माणाधिन आयोजनाहरूको कार्यप्रगति विवरण :

दुबै आयोजनाहरूको कार्यहरूलाई विभिन्न ५ वटा लटमा विभाजन गरिएको छ । आयोजनाको डिजाइन तथा निर्माण सुपरिवेक्षणको लागि परामर्शदाता (Consultant/Engineer) नियुक्ति गरिएको छ । निर्माण कार्य अन्तरगत रहेका विभिन्न लट अनुसार भएका कार्यको संक्षिप्त प्रगति विवरण निम्नानुसार रहेको छ :



७.१ लट नं. १ - पूर्वाधार निर्माणको कार्य (Infrastructure Works) :

यस लट अन्तर्गत पहुँच सडक भण्डै १६ कि.मी., आवास गृह, निर्माण अवधिको लागि आवश्यक विद्युत लाईन लगायतका संरचनाहरू रहेकोमा सम्पूर्ण कार्यहरू सम्पन्न भैसकेका छन् ।

सान्जेन तथा सान्जेन (माथिल्लो) ज.वि.आ. को विद्युत गृह-निर्माण स्थल तथा विद्युत मार्ग निर्माणको लागि सिम्बु र चिलिमे गाउँका १८ विस्थापित परिवारको पुनर्वासका लागि थाम्बुचेतमा १२ र तेतान्चेतमा ६ वटा घरहरूको निर्माण गरी विस्थापितहरूलाई हस्तान्तरण गरिएको छ ।

७.२ लट नं. २ - मुख्य सिभिल निर्माण कार्य :

सान्जेन (माथिल्लो) जलविद्युत आयोजना (१४.८ मे.वा.)

सान्जेन (माथिल्लो) जलविद्युत आयोजनाको सिभिल निर्माणका लागि मिति २५ नोभेम्बर २०१२ मा ठेक्का सम्भौता भई विभिन्न निर्माण कार्य भइरहेका छन् । यस अन्तर्गत Weir and Intake, Bypass Canal, Desander, Forebay, Flushing Canal सम्पन्न भइसकेको र Peaking Pond/Reservoir को कार्य अन्तिम चरणमा रहेको छ । मुख्य सुरुङ्ग खन्ने कार्य सम्पन्न भई Final Rock Supportका कामहरू पनि सम्पन्न भई सकेको छ । Surge Tank तथा Penstock Back filling पनि सम्पन्न भइसकेको छ । आयोजनाको विद्युत-गृहको निर्माण कार्य अन्तिम चरणमा रहेको छ । यस लट अन्तर्गत गर्नु पर्ने धेरै जसो कार्यहरू सम्पन्न भई विद्युतगृहमा मेसिन उपकरणहरू जडानको लागि तयारी भैसकेको छ । यस लट अन्तर्गत हालको अवधिसम्म भएको निर्माण कार्य प्रगति बमोजिम करिव ९६.५% भौतिक प्रगति भइसकेको छ ।

सान्जेन जलविद्युत आयोजना (४२.५ मे.वा.):

यस आयोजनाको सिभिल निर्माण कार्यको लागि मिति २५ नोभेम्बर २०१२ मा ठेक्का सम्भौता भई विभिन्न निर्माण कार्य भई रहेका छन् । यस आयोजनाको Headworks अन्तरगतको Chhipchung Intake, Desander, Balancing Ponds लगायतको निर्माण कार्य करिव ९५ प्रतिशत सम्पन्न भई सकेको छ । आयोजनाको

करिव ३६४० मि.लामो मुख्य सुरुङ्ग खन्ने कार्य सम्पन्न भई Final Support को कार्य भइरहेको छ । Final Support अन्तर्गतका Final Shotcreting, Invert Lining तथा कमजोर भौगर्भिक अवस्थिति रहेको करीब ७५० मी.मा Tunnel Concrete Lining गर्ने कार्यहरू भै रहेको छ । सर्जट्याङ्क खन्ने कार्य सम्पन्न भई Lining को कार्य भइरहेको छ । Inclined तथा Horizontal Penstock अन्तर्गतको सम्पूर्ण Excavationको कार्य सम्पन्न भै Penstock Lining को कार्य शुरु भइसकेको छ । Powerhouse अन्तरगत सम्पूर्ण Superstructure को कार्य सम्पन्न भई Wall तथा Plastering को कार्य भइरहेको र हाल छाना राख्ने कार्य भइरहेको छ । यस लट अन्तर्गतको चालू सिभिल निर्माण कार्यहरू मध्ये करिव ८०% कार्य सम्पन्न भइसकेको छ ।

७.३ लट नं. ३ - इलेक्ट्रोमेकानिकल कार्य :

सान्जेन (माथिल्लो) जलविद्युत आयोजना (१४.८ मे.वा.):

यस आयोजनाको इलेक्ट्रोमेकानिकल कार्य लट नं. ३ को लागि मिति ०४ सेप्टेम्बर २०१३ मा ठेक्का संभौता सम्पन्न भई Design, Manufacturing, Delivery तथा जडान सम्बन्धि कार्यहरू भइरहेका छन् । केही मेशिन तथा उपकरणहरू आपूर्ति भई सकेको र केही आयातको क्रममा नै रहेका छन् । विद्युत-गृहमा आवश्यक Embedded Parts हरूको जडानको कार्य भइरहेकोमा गत वर्षदेखि विश्वव्यापी रुपमा फैलिएको कोरोना COVID-19 ले गर्दा नेपाल लगायत विश्वव्यापी रुपमा जारी वन्दावन्दी (Lockdown) बाट सृजित Travel, Transit र Custom Restriction को कारण चिनियाँ भन्सार नाकाबाट मेसिन उपकरणहरू लगायत अन्य सामान आयातमा अवरोध भएको छ । शुरुमा विदेशी जनशक्तिको आवत जावतमा रहेको असहजतामा केही सहजता भए पनि चिनियाँ भन्सार विन्दुको वातावरण सहज भए पश्चात उपकरणहरू आयात गरी जडान कार्य शुरु गरिनेछ । यस लट अन्तर्गत मेसिन उपकरणहरू जडान कार्यका लागि करिव १० महिना लाग्ने अनुमान गरिएको छ । यस लट अन्तरगत Design, Manufacturing, Delivery, Installationसहित हालसम्म करिव ६३ प्रतिशत कार्य प्रगति भइसकेको छ ।

सान्जेन जलविद्युत आयोजना (४२.५ मे.वा.):

यस कार्यको लागि मिति ०४ सेप्टेम्बर २०१३ मा ठेक्का सम्झौता सम्पन्न भई Design, Manufacturing, Delivery तथा Installation का कार्यहरू भइरहेका छन् । यस अन्तर्गत सिभिल निर्माणको कार्यको विद्युत-गृहको निर्माण कार्य अन्तिम चरणमा रहेको र जडानको लागि केही समयमा नै तयारी हुने अवस्थामा रहेको छ । यस कार्य अन्तर्गत सान्जेन (माथिल्लो) जलविद्युतको जस्तै अवस्था रहेकोले चिनियाँ भन्सार विन्दुको वातावरण सहज भए पश्चात उपकरणहरू आयात गरी जडान कार्य शुरु गरिनेछ । यस कार्य अन्तर्गतको Design, Manufacturing, Delivery and Installation समेत गरी यस लट अन्तर्गत हालसम्म करीब ६० प्रतिशत कार्य प्रगति भइ सकेको छ ।

७.४ लट नं. ४ - हाइड्रोमेकानिकल कार्य:**सान्जेन (माथिल्लो) जलविद्युत आयोजना :**

सान्जेन (माथिल्लो) जलविद्युत आयोजनाको लागि मिति १७ अक्टोबर २०१३ मा मा ठेक्का कार्य सम्झौता सम्पन्न भई विभिन्न कार्यहरू भइरहेको छ । यस कार्य अन्तर्गत हेडवर्कस अन्तर्गतका सम्पूर्ण Intake, Desander, Flushing Canal हरूमा Gate, Trash rack हरूको जडान गर्ने कार्यहरू लगायत विभिन्न कार्यहरू सम्पन्न भइ सकेका छन् । यसै गरी सम्पूर्ण Penstock Pipe हरू जडान गर्ने कार्य पनि सम्पन्न भइ सकेका छन् । विद्युत-गृह अन्तर्गतको Manifold, Bifurcation लगायत Connecting Pipe हरू समेत सम्पन्न भइसकेको छ । यस लट अन्तर्गत पनि करिव ९०% कार्य सम्पन्न भइसकेको र बाँकी कार्यहरू पनि अन्तिम चरणमा रहेको अवस्था छ ।

सान्जेन जलविद्युत आयोजना (४२.५ मे.वा.):

यस आयोजनाको मिति १७ अक्टोबर २०१३ मा ठेक्का सम्झौता सम्पन्न भई हालसम्म Balancing Pond को Connecting Pipe, Syphon Pipe, Chhipchung Intake Gate Intake लगायतका कार्यहरू सम्पन्न भइसकेको तथा Surge Tank को Steel Liner को कार्यहरू जारी रहेका छन् । विद्युत-गृह अन्तर्गतको Manifold, Bifurcation nufot Connecting Pipe तथा Tailrace अन्तर्गतका कार्यहरू समेत सम्पन्न भइसकेको

छ । Penstock Pipe जडान कार्य शुरु भइसकेको छ । यस लट अन्तर्गत Design, Manufacturing, Delivery and Installation आदि समेत गरी हालसम्म समग्रमा करिव ७२ प्रतिशत कार्य प्रगति भइसकेको छ ।

७.५ लट नं. ५ - प्रशारण लाइन निर्माण कार्य:

यस लट अन्तर्गत दुबै आयोजनाहरूको विद्युत-गृहदेखि चिलिमे हवसम्म १३२ के.मी. क्षमताको Single Circuit करिव ६ कि.मी. लामो प्रशारण लाइन निर्माण कार्य अन्तर्गत डिजाइन, निर्माण, जडान, परीक्षण र कमिसनिङ्ग पर्दछन् । दुबै आयोजनाहरूको लागि २०७४ बैशाख २८मा ठेक्का सम्झौता भई विविध कार्यहरू जस्तै: सर्भे, माटो परीक्षण तथा डिजाइनका कार्यहरू सम्पन्न भई २० वटा टावरहरू मध्ये १८ वटाको Foundation निर्माण कार्य सम्पन्न भई सकेको छ । हाल सम्म Hardware, Conductor, OPGW लगायतका सामग्रीहरू Delivery भई सकेको तथा Tower Elementsहरूको Delivery कार्य शुरु भइसकेको छ । बाँकि २ वटा टावरको Foundation सम्पन्न भइसकेपछि Tower Errection तथा Stringing को कार्य शुरु गर्ने लक्ष्य रहेको छ । यस कार्य अन्तर्गतको ट्रान्समिसन लाईनको Right of Way (ROW) को क्षतिपूर्तिको लागि नेपाल सरकारबाट हुने क्षतिपूर्ति समिति गठनको प्रक्रिया अन्तिम चरणमा रहेको छ । यसै गरी रुख कटान तथा छपानको लागि समेत प्रक्रिया अन्तिम चरणमा रहेको छ । Design, Manufacturing, Delivery and Installation समेत गरी हालसम्म यस लटको ठेक्का अन्तर्गत करिव ६० प्रतिशत कार्य प्रगति हासिल भइसकेको छ ।

७.६ आयोजनाको समग्र प्रगतिको अवस्था :

समग्रमा सान्जेन (माथिल्लो) जलविद्युत आयोजनाको करिव ८८% तथा सान्जेन जलविद्युत आयोजनाको करिव ७८% कार्य प्रगति भएको छ । दुबै आयोजनाहरू यसै आर्थिक वर्षमा सम्पन्न गर्ने लक्ष्य राखिएता पनि गत जनवरीदेखि नै विश्वव्यापी रूपमा फैलिएको कोरोना महामारीका कारण निर्माण कार्यहरू प्रभावित भएकोले आयोजनाहरू सम्पन्न गर्न थप समय लाग्ने देखिएको छ । आयोजनाको लागि आवश्यक पर्ने विदेशी जनशक्तिको आवत जावतमा रहेको समस्या केही मात्रामा सहज भएतापनि मेशिन उपकरण लगायतका समानहरू चीनको ल्हासामा रहेको र चिनियाँ भन्सार नाका पुर्ण रूपमा खुल्ला नभएको कारण लट ३



ईलेक्ट्रोमेकानिकल कार्य अन्तरगतका कार्यहरूले अपेक्षित गति लिन सकेको छैन । आयातको लागि भन्सार नाका सामान्यीकरण भए पश्चात सान्जेन (माथिल्लो) को हकमा जडान कार्य शुरु भएको करिब दश महिनाभित्र सम्पूर्ण जडान कार्य सम्पन्न भई विद्युत उत्पादन हुनेछ भने सान्जेन जलविद्युत आयोजनाको हकमा बाँकि Interfaces को कारण आयोजना सम्पन्न हुन थप समय लाग्ने देखिन्छ । हालसम्मको कार्य प्रगतिको आधारमा दुबै आयोजनाहरू आगामी आ.व. भित्र सम्पन्न गरिने लक्ष्य राखिएको छ ।

७.७ आयोजनाहरूको लागि परामर्शदाता सेवा :

आयोजनाको शुरुवाती चरणमा दुबै आयोजनाहरूको विस्तृत डिजाइन तथा निर्माण सुपरिवेक्षण (Detail Design and Construction Supervision) को लागि मिति ०५ फेब्रुवरी २०१३ मा अन्तराष्ट्रिय परामर्शदाता SMEC International Pty. Ltd. Australia सँग ठेक्का सम्झौता भई निर्माण कार्यहरू अगाडि बढाइएको सन्दर्भमा आयोजना विविध कारणवस समयमा सम्पन्न हुन नसकि आयोजना अवधि लम्बिन जाँदा आयोजनाको क्षमता र लागतको हिसाबमा समेत प्रतिकूल असर गर्ने देखिएकाले निजको शुरुको ठेक्का सम्झौता समयावधी १८ मार्च २०१७ सकिए पश्चात परामर्श सेवाको लागि यस कम्पनी कै प्रबर्द्धक चिलिमे जल विद्युत कम्पनी लि. कै सहायक कम्पनी Ms. Chilime Engineering and Services Co. Ltd. मार्फत दुबै आयोजनाहरूको विस्तृत डिजाइन तथा निर्माण सुपरिवेक्षण (Detail Design and Construction Supervision) को लागि नयाँ ठेक्का सम्झौता गरी सन् २०१७ मे १५ देखि परामर्शदाताको रूपमा कार्यरत रहको छ । ठेक्का सम्झौताको कार्यन्वयन तथा डिजाइनको क्रममा आउन सक्ने जटिलता समेतलाई मध्य नजर गरी SMEC सँग "as when as required basis" मा कार्य गर्ने गरी कार्य अगाडि बढाइएको छ ।

८. जग्गा अधिग्रहण सम्बन्धमा :

सान्जेन (माथिल्लो) तथा सान्जेन जलविद्युत आयोजनाहरूको पहुँचमार्ग, विद्युत-गृह लगायतका संरचनाहरू रहने स्थानहरूमा आवश्यक पर्ने करीव ३१९ रोपनी जग्गा अधिग्रहणको माध्यमबाट एवम् सम्बन्धित जग्गाधनीसँग वार्ता प्रकृयाद्वारा खरिद गरिएको

छ । साथै दुबै आयोजनाको ट्रान्समिसन लाइन निर्माणका लागि स्थायी रूपमा आवश्यक पर्ने जग्गाहरूको अधिग्रहण सम्पन्न भई Right of Way (ROW) को जग्गाको लागि प्रकृया अगाडि बढिसकेको छ ।

९. विद्युत खरिद-बिक्री सम्झौता :

सान्जेन (माथिल्लो) जलविद्युत आयोजनाबाट उत्पादन हुने वार्षिक ८ करोड २४ लाख ४० हजार युनिट र सान्जेन जलविद्युत आयोजनाबाट उत्पादन हुने वार्षिक २४ करोड १८ लाख ६५ हजार युनिटका लागि मिति २०६८ आश्विन २३ र मिति २०६८ मंसिर १९ नेपाल विद्युत प्राधिकरणसँग विद्युत-खरिद बिक्री सम्झौता गरिसकिएको छ ।

१०. Power Evacuation को लागि Contingency Plan :

चिलिमे हब सव-स्टेशन तथा त्यहाँबाट त्रिशुली श्री 'बी' हबसम्मको ट्रान्समिसन लाइन बन्नुभन्दा पहिले नै सान्जेन (माथिल्लो) जलविद्युत आयोजना सम्पन्न हुनसक्ने सम्भावना देखिएकाले तत्कालका लागि हालको चिलिमे जलविद्युत केन्द्रको ६६ के.भी. प्रशारण लाइनबाट Partial evacuation गर्न सकिने सम्भावना देखिएको कारण थाम्बुचेतबाट चिलिमे जलविद्युत केन्द्र स्याफ्रुबेशीसम्म ११ केभी प्रशारणलाइन निर्माण गर्ने गरी अध्ययन कार्य अगाडि बढाइएको छ ।

११. राष्ट्रिय तथा अन्तराष्ट्रिय परिस्थितिले कम्पनीको कारोवारमा पर्ने असर :

आयोजनाहरूमा स्वदेशी तथा विदेशी परामर्शदाता, ठेकेदार कम्पनीहरू कार्यरत रहेकाले गर्दा विदेशी मुद्राको विनिमय दरमा परेको असर, निर्माण सामाग्रीमा हुने मूल्य बृद्धि तथा विभिन्न समयमा हुने बन्द हडताल जस्ता घटनाक्रमहरूले आयोजना निर्माणमा असर भइरहने हुन्छ । साथै आयोजना निर्माणको क्रममा विभिन्न सरकारी तथा गैह्र सरकारी निकायबाट प्राप्त गर्नु पर्ने स्वीकृतिहरूमा ढिलाई, २०७२ सालको भूकम्प तथा तत्पश्चातको नाकाबन्दी र डिसेम्बर २०१९ बाट शुरु भएको कोरोना महामारी लगायत, समय-समयमा आइ लाग्ने प्राकृतिक विपत्तिको कारण पनि आयोजना निर्माणको गति प्रत्यक्ष वा परोक्ष रूपमा प्रभावित





हुने गरेको व्यहोरा अवगत गराउन चाहन्छु ।

१२. कम्पनीको व्यवसायिक सम्बन्ध :

कम्पनीको व्यवसायिक सम्बन्ध विभिन्न सरोकारवाला संस्थाहरूसँग सुमधुर रहेको छ । कम्पनीका आयोजनाहरूले उत्पादन गर्ने सम्पूर्ण विद्युत खरिद गर्ने गरी नेपाल विद्युत प्राधिकरणसँग विद्युत खरिद-बिक्री सम्झौता भइसकेको छ । त्यस्तै गरी कर्मचारी सञ्चय कोषसँग दुबै आयोजनाहरूको लगानीको लागि ऋण सम्झौता भई ऋण लगानी समेत भइसकेको छ । यस कम्पनीसँग प्रत्यक्ष वा अप्रत्यक्ष सम्बन्ध राख्ने अन्य संस्थाहरू जस्तै: कम्पनी रजिष्ट्रारको कार्यालय, उद्योग मन्त्रालय, उर्जा मन्त्रालय, विद्युत विकास विभाग, वन तथा वातावरण मन्त्रालय, अर्थ मन्त्रालय, नेपाल विद्युत प्राधिकरण, चिलिमे जलविद्युत कम्पनी लि., रसुवागढी हाइड्रोपावर कम्पनी लि., मध्य भोटेकोशी जलविद्युत कम्पनी लि., कर्मचारी सञ्चय कोष, नेपाल स्टक एक्चेन्ज, नागरीक लगानी कोष, शेयर रजिष्ट्रारको रूपमा रहेको सनराइज क्यापिटल लि., रसुवा जिल्लाका सरकारी निकायहरू तथा स्थानीय निकायहरू, आयोजनास्थल आमाछोदिङ्गमो गाउँपालिका तथा वडा कार्यालय, नेपाल बैंक लि., एभरेष्ट बैंक लि., कुमारी बैंक लि., लक्ष्मी बैंक

लि., मेघा बैंक लि., सिद्धार्थ बैंक लि., हिमालयन बैंक लि., रसुवा जिल्लाका स्थानीयवासीहरू आदिसँग पनि कम्पनीको सुमधुर सम्बन्ध रहेको र आगामी दिनहरूमा पनि यो सम्बन्ध थप सुदृढ र प्रगाढ बन्दै पारस्परिक सहयोगमा अभिवृद्धि हुनेमा विश्वस्त छु ।

१३. कम्पनीको सञ्चालक समिति :

कम्पनीको सञ्चालक समितिमा मुख्य प्रबर्द्धक चिलिमे जलविद्युत कम्पनी लि.को तर्फबाट ४ जना, नेपाल विद्युत प्राधिकरणको तर्फबाट १ जना र सञ्चय कोषमा रकम जम्मा गर्ने कर्मचारीको प्रतिनिधित्व नहुन्जेलसम्मको लागि कर्मचारी सञ्चय कोषको तर्फबाट १ जना समेत ६ जना सञ्चालक रहेको सञ्चालक समिति रहेको छ । कम्पनीको संशोधित प्रबन्ध-पत्र र नियमावलीमा भएको व्यवस्था अनुसार दुईजना स्वतन्त्र र एकजना महिला सञ्चालक समेत गरी ११ जना सञ्चालक रहने व्यवस्था रहेको सन्दर्भमा सम्पूर्ण शेयर निष्काशन भई शेयर रकम चुक्ता भए पश्चात मात्र सञ्चालक समितिले पूर्णता पाउने छ । सञ्चालक समितिको विवरण तालिका ४ मा उल्लेख गरिएको छ:

तालिका ४: हाल कायम सञ्चालक समितिको विवरण:

सञ्चालकको नाम	पद	प्रतिनिधित्व गर्ने संस्था	देखि	सम्म
श्री मनोज सिलवाल	अध्यक्ष	प्रतिनिधि, चिलिमे जलविद्युत क.लि.	२०७४/०४/०४	हालसम्म
श्री सुभाष कुमार मिश्र	सञ्चालक	प्रतिनिधि, चिलिमे जलविद्युत क.लि.	२०७६/१०/०६	हालसम्म
श्री शान्ती लक्ष्मी शाक्य	सञ्चालक	प्रतिनिधि, चिलिमे जलविद्युत क.लि.	२०७६/०८/२३	हालसम्म
श्री लोकहरी लुईटेल	सञ्चालक	प्रतिनिधि, नेपाल विद्युत प्राधिकरण	२०७१/०६/१३	हालसम्म
श्री नारायण प्रसाद आचार्य	सञ्चालक	प्रतिनिधि चिलिमे जलविद्युत क.लि.	२०७३/०७/२६	हालसम्म
श्री राजा राम श्रेष्ठ	सञ्चालक	प्रतिनिधि, कर्मचारी सञ्चय कोष	२०७४/०५/१५	हालसम्म

आ. व. २०७६/७७ मा कार्यावधि समाप्त भएका सञ्चालकहरूको विवरण :

सञ्चालकको नाम	पद	प्रतिनिधित्व गर्ने संस्था	देखि	सम्म
श्री माधव प्रसाद कोइराला	सञ्चालक	प्रतिनिधि, चिलिमे जलविद्युत क.लि.	२०७५/०८/०६	२०७६/०८/२४
श्री प्रसादो तामाङ्ग	सञ्चालक	प्रतिनिधि, चिलिमे जलविद्युत क.लि.	२०७३/०७/२६	२०७६/०८/११



आ.व. २०७६/७७ मा विभिन्न विषयमा छलफल तथा निर्णय गर्नका लागि सञ्चालकहरू समितिको १८ पटक बैठक बसेको थियो ।

१४. लेखापरीक्षण समिति :

कम्पनी ऐन, २०६३ को दफा १६४ मा भएको व्यवस्था अनुसार सञ्चालक समितिले सञ्चालक श्री लोकहरि लुङ्गेलको संयोजकत्वमा सञ्चालक श्री नारायणप्रसाद आचार्य र सञ्चालक श्री राजाराम श्रेष्ठ सदस्य रहने गरी तीन सदस्यीय लेखापरीक्षण समिति गठन गरेको छ ।

आ.व. २०७६/७७ मा लेखापरीक्षण प्रतिवेदन, आवधिक आर्थिक प्रतिवेदन लगायतका वित्तीय विवरणहरू पुनरावलोकन लगायतका विषयमा पुनरावलोकन, छलफल तथा सिफारिस गर्नका लागि लेखापरीक्षण समितिको १३ पटक बैठक बसेको थियो । लेखापरीक्षण समितिको बैठकमा उपस्थित सञ्चालकहरूलाई प्रति बैठक भत्ता वापत रु. ३ हजार दिने व्यवस्था रहेको छ ।

१५. लेखापरीक्षण प्रतिवेदन उपर सञ्चालक समितिको प्रतिक्रिया:

नेपाल बित्तीय प्रतिवेदनमा (Nepal Financial Reporting Standard) अनुरूप तयार गरी लेखापरीक्षण सम्पन्नभै यहाँहरूलाई उपलब्ध गराइएका आ.व. २०७६/०७७ का वित्तीय विवरणहरू उपर सञ्चालक समितिको कुनै कैफियत नदेखिएको व्यहोरा यस गरिमामय सभा समक्ष अवगत गराउन चाहन्छु ।

१६. आन्तरिक नियन्त्रण प्रणाली :

कम्पनीको आन्तरिक नियन्त्रण प्रणालीलाई प्रभावकारी बनाइराख्नका लागि यस कम्पनीले आवश्यकता अनुसार नियम विनियमहरू तयार गरी सञ्चालक समितिबाट स्वीकृति गराई लागू गर्दै आएको छ । प्रचलित श्रम ऐनको प्रावधान अनुरूप कम्पनीको कर्मचारी प्रशासन विनियमावली, २०७६, आर्थिक प्रशासन तथा खरिद विनियमावली, २०७१, दैनिक तथा भ्रमण भत्ता विनियमावली लगायतका विनियमहरू कार्यान्वयनमा रहेका छन् ।

कम्पनी ऐन र कम्पनीको विनियमावलीको प्रावधान बमोजिम लेखापरीक्षण समिति, कर्मचारी पदपूर्ति समितिहरू गठन गरी विभिन्न कार्यहरू हुँदै आएका छन् । साथै आवश्यकता बमोजिम अन्य उप-समितिहरू पनि गठन हुने परिपाटि रहेको छ ।

कम्पनी तथा आयोजनाका आर्थिक कारोबारहरूको लेखाङ्कन कार्य व्यवस्थित गर्न भरपर्दो सफ्टवेयरको माध्यमबाट लेखा राखिएको छ । साथै कर्मचारीहरूको पेरोल व्यवस्थापन एवम् हाजिरी व्यवस्थापनको लागि e-attendance को समेत व्यवस्था गरिएको छ ।

१७. संस्थागत सामाजिक उत्तरदायित्व :

आयोजना प्रभावित क्षेत्रमा आयोजनाको सामाजिक तथा वातावरणीय प्रभाव न्यूनिकरण तथा सामाजिक एवम् पूर्वाधार विकासको लागि कम्पनीले विविध कार्यहरू गर्दै आइरहेको छ । जस अन्तर्गत बाटो तथा सडक निर्माण, स्थानीयवासीलाई प्राविधिक तालिम तथा रोजगारी, आमा समूह भवन निर्माण, खानेपानी तथा नाली निर्माण, गुम्वा तथा माने निर्माण, शिक्षा तथा स्वास्थ्य तथा खेलकुद क्षेत्रमा सहयोग, भुक्षय नियन्त्रण, खेलकुद तथा साँस्कृतिक कार्यहरूमा सहयोग गर्दै आइरहेको छ ।

१८.सम्बद्ध कम्पनी बीचको कारोवार:

आ.व. २०७६/७७ मा चिलिमे जलविद्युत कम्पनीसँग जग्गा भाडामा लिएर वापतको भुक्तानि र कम्पनीको अनुरोधमा नेपाल विद्युत प्राधिकरणबाट काजमा खटिनु भएको कर्मचारीहरूको ओभरहेड बापतको भुक्तानीबाहेक अन्य अन्य कुनै किसिमको कारोवार नभएको व्यहोरा अवगत गराउन चाहन्छु ।

आयोजनाको विस्तृत डिजाइन तथा निर्माण सुपरिवक्षण (Detail Design and Construction Supervision) सम्बन्धि परामर्श कार्य गर्न यस कम्पनीको सम्बद्ध कम्पनीको रूपमा रहेको परामर्शदाता श्री चिलिमे ईन्जिनियरीङ्ग एण्ड सर्भिसेज कम्पनी लि. (Chilime Engineering and Services Ltd.) लाई परामर्शदाता नियुक्त गरी परामर्श सम्बन्धि काम अगाडि बढी रहेको जानकारी गराउदछु । सम्बद्ध कम्पनीहरूसँग भएको कारोवारको विस्तृत विवरण लेखापरीक्षण भएका वित्तीय विवरणका सम्बन्धित अनुसूचीमा उल्लेख गरिएको छ ।

१९. आ.व. २०७६/०७७ को कुल व्यवस्थापन खर्च:

यस कम्पनी अन्तर्गतका आयोजनाहरू निर्माणको क्रममा रहेको हुँदा यस कम्पनीको केन्द्रीय कार्यालयमा कार्यरत कर्मचारी खर्च तथा अन्य सञ्चालन गर्न लागेको खर्चलाई व्यवस्थापन खर्च

मानिएको छ जस अनुसार यस आर्थिक वर्ष २०७६/७७ मा जम्मा रु. ३ करोड १३ लाख ९५ हजार खर्च भएको छ ।

२०. चालू आ.व. २०७७/७८ को उपलब्धी तथा खर्च:

आ.व. २०७७/७८ को असोज मसान्तसम्ममा कम्पनीले ब्याज तथा अन्य आम्दानी तर्फ रु. ३५ लाख ५२ हजार आर्जन गरेको छ । कर्पोरेट कार्यालयको सञ्चालन सम्भार खर्च तर्फ रु. ७० लाख २५ हजार खर्च भएको छ । सान्जेन (माथिल्लो) जलविद्युत आयोजनाको सञ्चालन सम्भारतर्फ रु. ९९ लाख ११ हजार र पूँजिगत तर्फ रु. ४० लाख ७७ हजार खर्च भएको छ । त्यस्तै गरी सान्जेन जलविद्युत आयोजनाको सञ्चालन सम्भारतर्फ रु. १ करोड ९३ लाख ६९ हजार र पूँजिगततर्फ रु. ५ करोड १४ लाख ९३ हजार खर्च भएको छ ।

२१. सञ्चालक तथा उच्च पदस्थ पदाधिकारीको पारिश्रमिक:

सञ्चालक समितिको बैठक भत्ता प्रति व्यक्ति प्रति बैठक रु. ५ हजार, सञ्चालक समितिले गठन गरेको समिति तथा उप-समितिको बैठक भत्ता प्रति व्यक्ति प्रति बैठक रु. ३ हजार, कार्यकारी प्रमुखले गठन गरेको अन्य उप-समिति प्रति व्यक्ति प्रति बैठक रु. १ हजार ५ सय र प्रमुख कार्यकारी अधिकृतको मासिक पारिश्रमिक वापत कर सहित रु. २ लाख ३५ हजार रहेको छ ।

२२. बैंक तथा वित्तीय संस्थाहरूबाट लिइएको ऋण तथा बुझाउन बाँकी रहेको साँवा तथा व्याजको रकम:

यस कम्पनी, चिलिमे जलविद्युत कम्पनी लिमिटेड र कर्मचारी सञ्चय कोष बीच भएको त्रिपक्षीय ऋण सम्झौता बमोजिम आ.व. २०७६/७७ सम्म रु. २ अर्ब ७६ करोड (जम्मा साँवा रकम) र सोको व्याज वापत रु. १ अर्ब २६ करोड ८४ लाख ९६ हजार समेत गरी कुल रु. ४ अर्ब २ करोड ८४ लाख ९६ हजार भूक्तानी गर्न बाँकी भनी वासलातको दीर्घकालिन दायित्व अन्तर्गत देखाइएको छ । साथै अल्पकालिन ऋण सम्झौता बमोजिम नागरिक लगानी कोषसँग आ. व. २०७६/७७ मा लिइएको रकम रु. २५ करोडको व्याज बापत रु. १ करोड १ लाख २६ हजार समेत सम्पूर्ण रकम भूक्तानी गरिसकिएको छ ।

२३. कम्पनीले भूक्तानी लिनुपर्ने वा कम्पनीले अन्य व्यक्तिलाई भूक्तानी गर्नुपर्ने भनी दाबी गरिएको रकम वा यस विषयमा मुद्दा मामिला चलिरहेको भए त्यसको विवरण:

उल्लेखित विषयमा कुनै दायित्व नभएको ।

२४. कम्पनीको व्यवस्थापनमा कार्यरत अन्य स्तरका कर्मचारी वा कामदारको संख्या:

अधिकृत स्तर २० जना, सहायक स्तर ११० जना समेत जम्मा १३० जना रहेका छन् ।

२५. कम्पनीको व्यवस्थापनमा कार्यरत तथा अन्य स्तरमा कार्यरत विदेशीहरूको संख्या तथा निजहरूलाई भूक्तान गरिएको पारिश्रमिक, भत्ता तथा सुविधा:

हाल कुनै पनि विदेशीहरू कार्यरत छैनन् ।

२६. कम्पनी र कुनै विदेशी निकाय वा व्यक्तिहरू बीच लगानी, व्यवस्थापन वा प्राविधिक सेवा वा अन्य विषयमा एक वर्ष भन्दा बढी अवधिको लागि कुनै सम्झौता गरिएको भए सो को विवरण र सम्बन्धित आर्थिक वर्षमा त्यस्तो सम्झौता अनुसार भूक्तान गरिएको लाभांस, कमिसन, शुल्क, दस्तुर र रोयल्टी आदिको विवरण:

यो प्रतिवेदन तयार गर्ने समयसम्म उपरोक्त प्रयोजनको लागि कोही विदेशी व्यक्ति तथा संस्थासँग आर्थिक दायित्व हुने गरी कुनै सम्झौता भएको छैन ।

२७. शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांसको रकम:

आयोजनाहरू सञ्चालनमा नआईसकेको हुँदा हाल यस बुँदामा भएको व्यवस्था लागू नहुने ।

२८. कम्पनीले यस ऐन तथा प्रचलित कानूनको पालना पूर्ण रुपमा गरेको छ भन्ने कुराको उद्घोषण:

यस कम्पनीले प्रचलित कानून बमोजिम सिर्जना हुने सम्पूर्ण शर्तहरू पालना उच्च सतर्कताका साथ परिपालन गरेको तथ्य यस गरिमामय सभामा उद्घोष गर्न चाहन्छु ।

कृतज्ञता ज्ञापन तथा धन्यवाद,





सान्जेन (माथिल्लो) तथा सान्जेन जलविद्युत आयोजनाको प्रारम्भिक अध्ययनदेखि शुरु भएदेखि हालको निर्माण कार्यको अवस्थासम्म ल्याई पुऱ्याउन प्रत्यक्ष वा परोक्ष रूपले सहयोग पुऱ्याउने उर्जा, जलस्रोत तथा सिंचाई मन्त्रालय, विद्युत विकास विभाग, वन तथा वातावरण मन्त्रालय, वन विभाग, क्षेत्रीय वन निर्देशनालय, भूमि सुधार मन्त्रालय, भूमि व्यवस्था, सहकारी तथा गरिबी निवारण मन्त्रालय, उद्योग वाणिज्य तथा आपूर्ति मन्त्रालय, श्रम रोजगार तथा सामाजिक सुरक्षा मन्त्रालय, गृह मन्त्रालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज, सि.डि.एस.सी. लिमिटेड लगायत नेपाल सरकारका विभिन्न निकायका पदाधिकारीहरूलाई म धन्यवाद दिन चाहन्छु । यसै क्रममा स्थानीय रसुवा जिल्लाको जिल्ला प्रशासन कार्यालय, जिल्ला समन्वय समिति, आयोजना स्थल रहेको आमाछोदिङ्गमो गाउँपालिका, चिलिमे तथा गोलजुङ्ग वडा कार्यालय, गोसाईकुण्ड गाउँपालिका तथा स्याफ्रु वडा कार्यालय, लाडटाङ राष्ट्रिय निकुञ्ज तथा कालीजंग गण, नेपालीसेना, जिल्ला प्रहरी कार्यालय, सशस्त्र प्रहरी बल, जिल्ला मालपोत कार्यालय, जिल्ला वन कार्यालय आदिबाट आयोजना कार्यान्वयनमा पूर्ण सहयोग प्राप्त भएकोमा धन्यवाद दिन चाहन्छु र आगामी दिनहरूमा पनि निरन्तर सहयोग पाउने विश्वास गरेको छु ।

आयोजनाहरूको निर्माण र सञ्चालन सम्बन्धि कार्यमा सहयोग र सद्भाव देखाउदै आउनु भएका सान्जेन जलविद्युत आयोजना वरपरका सम्पूर्ण स्थानियवासीहरू, स्थानीय तहका पदाधिकारीहरू, वन उपभोक्ता समितिहरू, आमा समुहहरू, युवा क्लव, शैक्षिक संस्था लगायत प्रत्यक्ष वा परोक्ष रूपमा सहयोग गर्नु हुने बुद्धिजीवि वर्ग एवम् पत्रकार मित्रहरूलाई पनि धन्यवाद दिन चाहन्छु ।

प्रवर्द्धक संस्था नेपाल विद्युत प्राधिकरण, चिलिमे जलविद्युत कम्पनी लिमा कार्यरत रहनु भएका व्यवस्थापन तथा कर्मचारी एवम्

कर्मचारी युनियनहरूमा हार्दिक धन्यवाद दिन चाहन्छु । विशेषतः कम्पनीको केन्द्रीय कार्यालय र आयोजनाका व्यवस्थापन लगायत सबै तहका कर्मचारी तथा कर्मचारी युनियनलाई धन्यवाद दिन चाहन्छु । विभिन्न राजनितिक दलका नेता तथा कार्यकर्ताहरू, सरोकारवाला संघ संस्था, शिक्षक, विद्यार्थी, समाजसेवी, नागरिक समाज, पत्रकार, बुद्धिजीवि, जिल्लाका सरकारी निकायहरू, सुरक्षा निकायहरू, सरोकार समिति सम्पूर्ण सरोकारवालाहरू प्रति यस कम्पनीको तर्फबाट हार्दिक आभार प्रकट गर्दछु ।

कम्पनीको स्थापना, निर्माण तथा व्यवस्थापनमा योगदान पुऱ्याउनुहुने सञ्चालक समितिका सदस्य तथा पूर्व सञ्चालक तथा पूर्व कर्मचारीहरूलाई पनि धन्यवाद दिन चाहन्छु ।

यस कम्पनीको वित्तिय व्यवस्थापनमा सहयोग र सद्भाव राख्ने कर्मचारी सञ्चय कोष, नागरिक लगानी कोष, अन्य वित्तिय संघ संस्थाहरू तथा शेयर रजिष्ट्रारको सेवा प्रदान गर्ने सनराईज क्यापिटल लिमिटेडलाई पनि धन्यवाद दिन चाहन्छु ।

अन्त्यमा, सम्पूर्ण शेयरधनी महानुभावहरूलाई कम्पनी सञ्चालक समिति प्रति देखाउनु भएको सहयोग, सद्भाव र विश्वासको निमित्त म उहाँहरू प्रति हार्दिक कृतज्ञता तथा धन्यवाद ज्ञापन गर्न चाहन्छु साथै आगामी दिनहरूमा पनि यसरी नै निरन्तर साथ र सहयोग दिनु हुने छ भन्ने आशा व्यक्त गर्दछु ।

धन्यवाद,

अध्यक्ष
सान्जेन जलविद्युत कम्पनी लिमिटेड
महाराजगंज, काठमाडौं ।



साञ्जेन जलविद्युत कम्पनी लिमिटेड

FINANCIAL STATEMENT AS PER NEPAL FINANCIAL REPORTING STANDARDS (NFRS)

आर्थिक वर्ष २०७६/२०७७ (2019/2020)







Pratik Khanal & Associates

Independent Auditor's Report

To

The Shareholders of Sanjen Jalavidhyut Company Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Sanjen Jalavidhyut Company Limited**, which comprise of Statement of Financial Position as at 31st Ashad 2077 (Corresponding to 15 July 2020), Statement of Profit or Loss, Statement of Other Comprehensive Income (OCI), Statement of Cash Flows, Statement of Changes in Equity and Schedules for the period covering 1st Shrawan 2076 to 31st Ashad 2077 (Corresponding to 17 July 2019 to 15 July 2020) and Notes to financial statement, including Summary of accounting policies.

In our opinion, the accompanying Financial Statements present fairly, in all material respects, the financial position of **Sanjen Jalavidhyut Company Limited** as at 15 July 2020 and of its financial performance and its Cash flows for the period covering 17 July 2019 to 15 July 2020, in accordance with Nepal Financial Reporting Standards (NFRS) and other relevant practices.

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the audit of Financial Statements* section of our report. We are independent of Sanjen Jalavidhyut Company Limited in accordance with the Institute of Chartered Accountants' of Nepal (ICAN) Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Impact of COVID-19 on Financial Statements

Till the date the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, businesses are being forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown.

The Company has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended 31st Ashad, 2077 have not been adjusted to reflect their impact. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government response remains unclear as on the date. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Company for future periods.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. However, during the year there are no significant key audit matters to be communicated through this report.



Other information

Management is responsible for the other information. The other information comprises all information in the annual report other than the financial statements and our auditors report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Financial Statements

The management of Sanjen Jalavidhyut Company Limited is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards (NFRS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the Company or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosure are inadequate, to modify our opinion. Our conclusion are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We have communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.




Report on the Other Legal & Regulatory Requirements

We further report that we have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit. In our opinion, the balance sheet, the statements of income and the cash flows have been prepared in accordance with the requirements of the Companies Act 2063 and are in agreement with the books of account of the Company; and proper books of account as required by law have been kept by the Company.

To the best of our information and according to explanations given to us and so far appeared from our examination of the books of account of the Company necessary for the purpose of our audit, we have not come across cases where Board of Directors or any employees of the Company have acted contrary to the provisions of law relating to the accounts, or committed any misappropriation or caused loss or damage to the Company relating to the accounts in the Company.


CA. Pratik Khana
Principal



Date: 29 November 2020

Place: Kathmandu

UDIN :- 201203CA01094601DU

Statement of Financial Position

As on 31st Aashad 2077 (Corresponding to 15 July 2020)

(Figures in NPR)

Particulars	Notes	This Year (31.03.2077)	Previous year (30.03.2076)
ASSETS			
Non-Current Assets			
Property Plant and Equipment's	1	1,769,535	3,024,369
Project Capital Work in Progress	2	7,252,762,271	5,860,378,452
Term Deposit	3	10,000,000	10,000,000
Current Assets			
Inventory	4	1,112,037	451,274
Advances to Contractors and Consultants	5	211,695,017	328,618,209
Deposits and Margin	6	8,536,849	30,028,816
Prepayments	7	127,754	76,339
Current Tax Assets	8	10,749,661	9,491,441
Term Deposits with Banks	9	100,270,000	40,270,000
Other Advances	10	11,773,959	8,466,623
Bank Balances Call and Current	11	42,663,824	16,452,923
TOTAL ASSETS		7,651,460,907	6,307,258,446
EQUITY AND LIABILITIES			
Equity			
Paid Up Share Capital	12	3,285,000,000	3,285,000,000
Reserves	13	(138,209,004)	(79,125,539)
Liabilities			
Non-Current Liabilities			
Loans and Borrowings	11	4,028,496,570	2,902,178,414
Current Liabilities			
Loans and Borrowings	11	250,000,000	-
Provisions	14	3,337,206	349,147
Other Liabilities and Payables	11	222,836,134	198,856,424
TOTAL EQUITY AND LIABILITIES		7,651,460,907	6,307,258,446

As per our report of even date

Manoj Silwal
Chairman

Shantilaxmi Shakya
Director

Lok Hari Luitel
Director

Subhash Kumar Mishra
Director

CA Pratik Khanal
Pratik Khanal & Associates
Chartered Accountants

Rajaram Shrestha
Director

Narayan P. Acharya
Director

Kiran K. Shrestha
Chief Executive Officer

Ghanashyam Shrestha
Chief Finance Officer

Date: 2077.08.14
Place : Kathmandu

Statement of Profit or Loss

For the year 2076-2077 (Corresponding to 2019-2020)

(Figures in NPR)

Particulars	Notes	This Year 31.03.2077	Previous year 30.03.2076
Revenue			
Revenue from Contract with Customers	15.1	2,846,340	7,714,350
Finance income	15.2	-	19,975,399
Other income	15.3	2,538,948	36
Operation and Maintenance - Corporate			
Employee Benefits	16	(14,208,726)	(12,679,815)
Depreciation and Amortization	17	(1,410,548)	(1,575,071)
Operating and Administrative Expenses	18	(17,186,708)	(18,295,637)
Impairments and Write-Offs	19		
Exchange Gain / (loss)	20	(8,472,013)	31,679,181
Profit Before Tax		(35,892,707)	26,818,443
Income Taxes			
Net Profit		(35,892,707)	26,818,443
Basic EPS	21	(1.09)	0.94
Diluted EPS		(1.09)	0.94

As per our report of even date

.....
Manoj Silwal
Chairman

.....
Shantilaxmi Shakya
Director

.....
Lok Hari Luitel
Director

.....
Subhash Kumar Mishra
Director

.....
CA Pratik Khanal
Pratik Khanal & Associates
Chartered Accountants

.....
Rajaram Shrestha
Director

.....
Narayan P. Acharya
Director

.....
Kiran K. Shrestha
Chief Executive Officer

.....
Ghanashyam Shrestha
Chief Finance Officer

Date: 2077.08.14
Place : Kathmandu

Statement of Other Comprehensive Income

For the year 2076-77 (Corresponding to 2019-2020)

(Figures in NPR)

Particulars	15-Jul-20	16-Jul-19
Profit for the year	(35,892,707)	26,818,443
Other comprehensive income/(expense)		
Items that will be reclassified subsequently to profit or loss when specific conditions are met		
Available-for-sale investments		
– fair value gains / (Losses)		
– income taxes		
Exchange differences and other		
Items that will not be reclassified subsequently to profit or loss		
Actuarial gains on defined benefit plans		
– before income taxes		
– income taxes		
Other comprehensive income for the year, net of tax		
Total comprehensive income for the year	(35,892,707)	26,818,443

As per our report of even date

.....
Manoj Silwal
Chairman

.....
Shantilaxmi Shakya
Director

.....
Lok Hari Luitel
Director

.....
Subhash Kumar Mishra
Director

.....
CA Pratik Khanal
Pratik Khanal & Associates
Chartered Accountants

.....
Rajaram Shrestha
Director

.....
Narayan P. Acharya
Director

.....
Kiran K. Shrestha
Chief Executive Officer

.....
Ghanashyam Shrestha
Chief Finance Officer

Date: 2077.08.14
Place : Kathmandu

Statement of Changes in Equity

For the year ended 15 July 2020 (Corresponding to 2019-20)

(Figures in NPR)

Particulars	Called up Share Capital	Capital premium	Retained earnings	Revaluation Reserve	Deferred Tax Reserve	Total Shareholder's Fund
At 16 July 2018 (previously reported)	2,737,500,000	-	(100,739,548)	-	-	2,636,760,452
Adjustments Restated	2,737,500,000	-	(100,739,548)	-	-	2,636,760,452
Profit for the year and Other comprehensive income (net of tax)			26,818,443			26,818,443
Share Issue	547,500,000		(5,204,434)			547,500,000
Share issue expenses						(5,204,434)
Deferred Tax Reserve						-
At 16 Jul 2019	3,285,000,000		(79,125,539)			3,205,874,461
At 16 July 2018 (previously reported)	2,737,500,000	-	(100,739,548)	-	-	2,636,760,452
Particulars	Called up Share Capital	Capital premium	Retained earnings	Revaluation Reserve	Deferred Tax Reserve	Total Shareholder's Fund
At 16 July 2019	3,285,000,000	-	(79,125,538)	-	-	3,205,874,462
Adjustments Restated	3,285,000,000	-	(17,198,415)	-	-	(17,198,415)
Profit for the year and Other comprehensive income (net of tax)			(96,323,953)			3,188,676,047
Share Issue			(35,892,707)			(35,892,707)
Share issue expenses						-
Deferred Tax Reserve						(5,992,344)
As on 15 July-2020	3,285,000,000	-	(138,209,004)	-	-	3,146,790,996

As per our report of even date

Manoj Silwal
Chairman

Shantilaxmi Shakya
Director

Lok Hari Luitel
Director

Subhash Kumar Mishra
Director

Rajaram Shrestha
Director

Narayan P. Acharya
Director

Kiran K. Shrestha
Chief Executive Officer

Ghanashyam Shrestha
Chief Finance Officer

CA Pratik Khanal
Pratik Khanal & Associates
Chartered Accountants
Date: 2077.08.14
Place : Kathmandu

Statement of Cash Flows

For the year ended 15 July 2020 (2019-20)

(Figures in NPR)

Particulars	2019-20	2018-19
Cash flows from operating activities		
Loss / (profit) before taxation	(35,892,707)	26,818,443
Adjustments for non-cash items and non-operating adjustments	(17,198,415)	
Depreciation	1,410,548	1,575,071
Loss (Gain) on disposal of assets		
Dividend income		
Defined benefit plan net charge		
Changes in Operating assets and Liabilities	73,137,423	183,645,805
Change in operating assets	26,967,770	11,215,987
Change in operating liabilities		
Contributions to defined benefit schemes		
Defined benefits paid		
Taxes paid		
Net cash from operating activities	48,424,619	223,255,306
Cash flows from investing activities		
Purchase of property, plant and equipment	(155,714)	(173,951)
Disposal of property, plant and equipment		
Purchase of CWIP	(1,392,383,817)	(1,493,889,903)
Disposal of CWIP		
Purchase of Investments	-	410,000,000
Disposal and maturity of investment securities		
Dividends received from investment in securities		
Net cash used in investing activities	(1,392,539,531)	(1,084,063,854)
Cash flows from financing activities		
Issue of ordinary and preference share capital, net of expenses		542,295,566
Share Issue Expenses	(5,992,344)	
Borrowings	1,376,318,156	298,441,064
Dividends paid to ordinary shareholders, net of scrip		
Net cash (used in)/from financing activities	1,370,325,813	840,736,630
Net increase/(decrease) in cash and cash equivalents	26,210,901	(20,071,919)
Cash and cash equivalents at beginning of year	16,452,923	36,524,843
Effect of exchange rate changes on cash & cash equivalents		-
Cash and cash equivalents at end of year	42,663,824	16,452,923

As per our report of even date

.....
Manoj Silwal
Chairman

.....
Shantilaxmi Shakya
Director

.....
Lok Hari Luitel
Director

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Subhash Kumar Mishra
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Director

.....
Kiran K. Shrestha
Chief Executive Officer

.....
Ghanashyam Shrestha
Chief Finance Officer

Date: 2077.08.14
Place : Kathmandu

Significant Accounting Policies and Notes to Accounts

A. Statement of Compliance

The financial statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) to the extent applicable and as published by the Accounting Standards Board (ASB) – Nepal. These statements have been approved from 206th Board of Directors' meeting held on 2077/08/14 and have been recommended for approval by shareholders in the Annual General Meeting.

B. About SJCL

Sanjen Jalavidhyut Company Limited (SJCL) is a subsidiary of Chilime and was incorporated in February 2010 as a public limited company. SJCL is developing two hydropower projects – Sanjen Hydroelectric Project (SHEP) having capacity of 42.5 MW and Sanjen (Upper) Hydroelectric Project (SUHEP) of capacity 14.8 MW in Rasuwa district of Province 3 in Nepal. The company's registered office is in Maharajgung Kathmandu. The hydropower plants, once commissioned, will be connected to the National Grid through a single circuit transmission line at Chilime hub located at the Rasuwa district.

The equity investment is structured as comprising of 51% promoter shares and 49% public shares. Chilime Hydropower Company Limited (CHCL) will be the single largest shareholder with 39.36% shareholding in SJCL. The company will raise the promoter shares at first then have a public offer. The company has managed the debt financing from the Employee Provident Fund (EPF) for which a tri-partite loan arrangement has been signed between EPF, CHCL and SJCL.

These financial statements are prepared for SJCL.

C. Basis of Preparation

The financial information has been prepared under the historical cost convention, as modified by the revaluation of assets at fair value wherever the standard requires or the company adopts the option given in the standards for such revaluation.

i. Compliance with NFRS

The financial statements of SJCL have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) issued by Accounting Standard Board of Nepal on 13 Sept 2013. These are based on the International Financial Reporting Standards (IFRS) issued by International Accounting Standard Board (IASB). The NAS 39 Financial Instruments: Recognition and Measurement is notified to be applicable for recognition, measurement and reporting of Financial Instruments.

ii. Presentation of Financial Statements

The statement of profit or loss has been prepared using classification 'by nature' method. The cash flows from operation within the statement of cash flows have been derived using the 'indirect' method.

iii. Presentation Currency

The financial statements have been presented in the nearest Nepalese Rupees (NPR). Nepalese Rupees (NPR) is also the functional and presentation currency.

iv. Current and Non-Current distinction

Assets and liabilities, wherever applicable, are bifurcated in current and non-current based on their respective maturity. Such information has been separately disclosed wherever applicable.

v. Discounting

When the realisation of assets and settlement of obligation is for more than one year, the company considers the discounting of such assets and liabilities where the impact is material. Various internal and external factors have been considered for determining the discount rate to be applied to the cash flows of company.

vi. Accounting policies, critical accounting estimates and judgements Accounting Policies

IFRS requires the company to adopt accounting policies that are most appropriate to the company's circumstances. In determining and

applying accounting policies, management is required to make judgements in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the company's reported financial position, results or cash flows. These accounting policies are consistently applied by the Company.

Specific accounting policies have been included in the specific section of the notes for each items of financial statements which requires disclosures of accounting policies or changes in accounting policies. Effect and nature of the changes, if any, have been disclosed.

Accounting estimates and judgements

The preparation of the financial statements in accordance with IFRS requires the management to make judgements, estimates and assumptions in applying the accounting policies that affect the reported amounts of assets, liabilities, income and expenses, including contingencies and commitments. Due to the inherent uncertainty in making estimates, actual results reported in future periods may differ from those estimates. The estimates and the underlying assumptions are reviewed on on-going basis based on

historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revision to accounting estimates are recognised in the period in which the estimates is revised, if the revision affects only that period; they are recognised in the period of revision and the future periods if the revision affects both current and future periods.

The significant judgements made by management in applying the company's accounting policies and the key sources of estimation uncertainty in these financial statements, which together are deemed critical to the company's results and financial position, are given in the respective sections of the notes wherever they have been applied.

vii. Going Concern

The management consider that it is appropriate to continue to adopt the going concern basis in preparing the financial statements.

viii. Reporting dates

SJCL follows the Nepalese financial year based on the Nepalese calendar. The corresponding dates for the English calendar are as follows:

Relevant Financial Statement	Nepalese Calendar Date / Period	English Calendar Date / Period
Opening SFP date	1 Shrawan 2076	17 July 2019
Comparative SFP Date	31 Ashadh 2077	15 July 2020
Comparative reporting period	1 Shrawan 2076 - 31 Ashadh 2077	17 July 2019 - 15 July 2020

ix. Materiality

The Company for the preparation of financial statements determines materiality based on the nature or magnitude, or both. Materiality is a pervasive constraint in financial reporting because it is pertinent to all of the qualitative characteristics.

x. Cost Constraint

The company assesses whether the benefits of reporting particular information are likely to justify the costs incurred to provide and use that information. It is consistent with the Framework for in NFRS requirement not to maximise the qualitative characteristics of financial information and other main Framework concepts when the costs of doing so would exceed the benefits.

D. Notes to Accounts

1. Property Plant & Equipment's and Intangible Assets.

a. Intangible Assets Accounting Policies .

Identifiable intangible assets are recognised when the company controls the asset, it is probable that future economic benefits attributed to the asset will flow to the company and the cost of the asset can be reliably measured. Intangible assets with finite useful lives are stated at acquisition cost less accumulated amortisation and accumulated impairment losses. The useful lives and the amortisation methods of the assets are reviewed at least annually. Changes in the estimated useful life or the expected pattern of consumption of future economic benefit embodied in the assets are accounted for by changing the amortisation period or method, as appropriate, and are treated as changes in accounting estimates in accordance with NAS 8. Amortisation is charged to Statement of Profit or Loss on a straight-line basis over the useful life of license. Intangible assets having infinite useful life are assessed for impairment at each reporting date.

Explanatory Notes

Company does not have any separable intangible assets. The accounting software in use by the company is grouped with the office equipment.

b. Property Plant and Equipment

Accounting Policies

Property, plant and equipment are stated in the statement of financial position at their cost and are inclusive of all expenses necessary to bring the assets to working condition for its intended use less any subsequent accumulated depreciation and subsequent accumulated impairment losses, if applicable. Property, plant and equipment are recognised as an asset, if and only if it is probable that future economic benefits associated with the item will flow to the company; and the cost of the item can be measured reliably.

The depreciation period is based on the expected useful life of an asset. Items of property plant and equipment are depreciated on pro rata basis in the year of acquisition. The residual values, useful lives and the depreciation methods of assets are reviewed at least at each financial year end and, if expectations differ from previous estimates are accounted for as a

change in accounting estimates in accordance with NAS 8.

In addition to the purchase price and cost directly attributable to bringing the asset to the location and conditions necessary for it to be capable of operating in the manner intended by management if an item of property, plant and equipment consists of several components with different estimated useful lives, those components that are significant are depreciated over their individual useful lives. Subsequent costs that do not qualify the recognition criteria under NAS 16 are expensed as and when incurred.

Explanatory Notes

Useful Life

Useful life of property plant and equipment has been depreciated under the management's estimate of useful life of the particular class of assets. Assets are categorised in different class of assets according to their similar nature and characteristics. Useful life estimated by the management is as follows.

Furniture and Fixtures	7
Heavy Equipment	7
Office Equipment	5
Other Assets	5
Tool and Equipment	7
Vehicles	7

Corporate Assets

SJCL is in the process of construction of two hydropower plants. Therefore, only assets that are not directly associated with the plants and are put to use has been categorised as property plant and equipment. These assets are basically assets used by the corporate office. Some of the assets within property plat and equipment include assets handed over by Chilime Hydropower Company Limited and rest of the assets are those that have been purchased by the company itself.

Project Assets

Assets directly associated with the hydropower plants are considered to be project assets and have been recognised as Capital Work in progress discussed separately in Note 3.

Corporate Assets 19-20	Furniture and Fixtures	Office Equipment	Vehicles	Heavy Equipment	Tools and Equipment	Other Assets	TOTAL
Original Cost (Rs.)							
As at 16-July-2019	2,350,453	4,337,864	4,856,800	1,341,857	166,675.00	1,490,552	14,544,201
Additions 16-July-2019 to 15-July-2020	22,939	132,775					155,714
Adjustment (disposals and transfers)	-	-	-	-	-	-	-
As at 15 July- 2020	2,373,392	4,470,639	4,856,800	1,341,857	166,675.00	1,490,552	14,699,915
Depreciation (Rs.)							
As at 16-July-2019	1,833,378	3,774,654	3,952,064	422,310	166,675	1,370,750	11,519,832
Charge for the year	192,609	298,355	678,611	191,694		49,279	1,410,548
Attributable to sold / transferred /written off	-	-	-	-	-	-	-
As at 15-July-2020	2,025,986	4,073,009	4,630,675	614,004	166,675	1,420,030	12,930,380
Impairment Charge	-	-	-	-	-	-	-
As at 15 July- 2020	347,406	397,630	226,125	727,853	-	70,522	1,769,535
As at 16-July-2019	517,076	563,210	904,736	919,547	-	119,801	3,024,370

Corporate Assets 18-19	Furniture and Fixtures	Office Equipment	Vehicles	Heavy Equipment	Tools and Equipment	Other Assets	TOTAL
Original Cost (Rs.)							
As at 17 July 2018	2,263,648	4,250,719	4,856,800	1,341,857	166,675	1,490,552	14,370,250
Additions	86,806	87,146	-	-	-	-	173,951
Adjustment (disposals and transfers)	-	-	-	-	-	-	-
As at 16 July 2019	2,350,453	4,337,864	4,856,800	1,341,857	166,675	1,490,552	14,544,201
Depreciation (Rs.)							
As at 17 July 2018	1,598,221	3,389,514	3,256,335	230,091	164,558	1,306,041	9,944,761
Charge for the year	235,156	385,140	695,729	192,219	2,117	64,709	1,575,071
Attributable to sold / transferred / written off	-	-	-	-	-	-	-
As at 16 July 2019	1,833,378	3,774,654	3,952,064	422,310	166,675	1,370,750	11,519,832
Impairment Charge	-	-	-	-	-	-	-
As at 16 July 2019	517,076	563,210	904,736	919,547	(0)	119,801	3,024,369
As at 16 July 2018	665,426	861,205	1,600,465	1,111,766	2,117	184,510	4,425,489

2. Capital Work in Progress

Accounting Policies

Assets in the course of construction are carried at cost, less any recognised impairment loss. Depreciation on these assets commences when these assets are ready for their intended use.

The expenditure incurred in acquisition and installation of the equipment till the date of

commissioning or civil works under construction till the date of completion is recognised as Capital work in progress. The value of capital work in progress includes stock of equipment lying in store or in transit for the purpose of getting used in such installation or construction. The value also includes balances with contractors and suppliers of the systems and equipment for the value to be received. Equipment are capitalised upon commissioning and civil works are capitalised upon handing over after being capable of being used.

Explanatory Notes

Capital Work in progress	15-Jul-2020	16-Jul-2019
Capital Assets	2,273,178,991	1,865,269,292
Operation and Maintenance	735,501,616	579,640,243
Sanjen Upper 14.8	3,008,680,607	2,444,909,535
Capital Assets	2,865,275,907	2,383,724,097
Operation and Maintenance	1,378,805,756	1,031,744,820
Sanjen Lower 42.5	4,244,081,663	3,415,468,917
Total Upper & Lower	7,252,762,270	5,860,378,452

CWIP- Capital Assets	15-Jul-2020	16-Jul-2019
Sanjen Upper - 14.8		
Opening CWIP	1,865,269,292	1,459,737,547
Addition during the year	414,674,233	412,551,753
Adjustments	(6,764,533)	(7,020,008)
Closing Balance	2,273,178,992	1,865,269,292
Sanjen Lower - 42.5		
Opening CWIP	2,383,724,096	1,722,522,876
Addition during the year	491,017,365	672,164,420
Adjustments	(9,465,555)	(10,963,199)
Closing Balance	2,865,275,907	2,383,724,097
Total	5,138,454,898	4,248,993,389

CWIP - Operation & Maintenance	15-Jul-2020	16-Jul-2019
Sanjen Upper - 14.8		
Opening CWIP	579,640,243	444,936,930
Addition during the year	155,861,373	134,703,314
Closing Balance	735,501,616	579,640,243
Sanjen Lower - 42.5		
Opening CWIP	1,031,744,820	739,291,196
Addition during the year	347,060,936	292,453,624
Closing Balance	1,378,805,756	1,031,744,820
Total	2,114,307,372	1,611,385,063

CWP Capital Assets 2019-20	Cost			Accumulated Depreciation			Closing Balance	
	Opening	Addition	Total	Opening	Addition	Total	This year	Previous year
42.5								
Assets Not ready to Use								
Land	28,298,782		28,298,782	-		-	28,298,782	28,298,782
11 KVA line	18,898,678	270,100	19,168,778	-		-	19,168,778	18,898,678
Access Road	61,722,172		61,722,172	-		-	61,722,172	61,722,172
Residential Building	68,370,210	353,264	67,264,836	-		-	67,264,836	66,911,572
Office Building	1,534,222		2,992,860	-		-	2,992,860	2,992,860
Consultancy services	402,549,976	37,512,511	440,062,486	-		-	440,062,486	402,549,976
Civil Construction - Main Lot 2	1,275,590,404	294,743,973	1,570,334,377	-		-	1,570,334,377	1,275,590,404
Work Shop	4,303,823		4,303,823	-		-	4,303,823	4,303,823
Hydro-Mechanical Works Lot 4	161,204,222	34,122,581	195,326,803	-		-	195,326,803	161,204,222
Electro-Mechanical Works Lot 3	339,383,989	96,970,080	436,354,070	-		-	436,354,070	339,383,989
Transmission Line Lot 5	5,650,564	26,564,873	32,215,437	-		-	32,215,437	5,650,564
	2,367,507,040	490,537,382	2,858,044,422	-	-	-	2,858,044,422	2,367,507,040
Assets Ready To Use								
Furniture and Fixtures	4,731,988	154,663	4,886,651	2,793,329	634,228	3,427,557	1,459,094	1,938,659
Office Equipment	3,298,152	325,320	3,623,472	2,514,259	210,832	2,725,091	898,381	783,893
Tool and Equipment	4,968,691		4,968,691	4,473,670	442,453	4,916,123	52,568	495,021
Other Assets	4,808,525		4,808,525	4,444,986	220,866	4,665,852	142,673	363,539
Heavy Equipment	24,686,599		24,686,599	19,822,267	3,243,835	23,066,102	1,620,497	4,864,332
Vehicle	44,692,045		44,692,045	36,920,431	4,713,341	41,633,772	3,058,272	7,771,613
	87,186,000	479,983	87,665,983	70,968,943	9,465,555	80,434,497	7,231,485	16,217,057
Total	2,454,693,040	491,017,365	2,945,710,405	70,968,943	9,465,555	80,434,497	2,865,275,907	2,383,724,097

CWIP Capital Assets 2018-19	Cost			Accumulated Depreciation			Closing Balance	
	Opening	Addition	Total	Opening	Addition	Total	This year	Previous year
42.5								
Assets Not ready to Use								
Land	26,520,951	1,777,831	28,298,782	-	-	-	28,298,782	26,520,951
11 KVA line	18,898,678	-	18,898,678	-	-	-	18,898,678	18,898,678
Access Road	61,722,172		61,722,172	-	-	-	61,722,172	61,722,172
Residential Building	68,259,628	110,582	68,370,210	-	-	-	68,370,210	68,259,628
Office Building	1,534,222		1,534,222	-	-	-	1,534,222	1,534,222
Consultancy services	373,462,889	29,087,087	402,549,976	-	-	-	402,549,976	373,462,889
Civil Construction - Main	887,806,035	387,784,368	1,275,590,404	-	-	-	1,275,590,404	887,806,035
Work Shop	2,812,621	1,491,202	4,303,823	-	-	-	4,303,823	2,812,621
Hydro-Mechanical Works	92,214,751	68,989,471	161,204,222	-	-	-	161,204,222	92,214,751
Electro-Mechanical Works	157,881,532	181,502,457	339,383,989	-	-	-	339,383,989	157,881,532
Transmission Line	4,848,550	802,013	5,650,564	-	-	-	5,650,564	4,848,550
	1,695,962,028	671,545,012	2,367,507,040	-	-	-	2,367,507,040	1,695,962,028
Assets Ready To Use								
Furniture and Fixtures	4,455,454	276,534	4,731,988	2,151,116	642,212	2,793,329	1,938,659	2,304,338
Office Equipment	2,981,277	316,875	3,298,152	2,264,513	249,747	2,514,259	783,893	716,765
Tool and Equipment	4,968,691		4,968,691	3,999,377	474,293	4,473,670	495,021	969,314
Other Assets	4,782,525	26,000	4,808,525	3,839,842	605,144	4,444,986	363,539	942,683
Heavy Equipment	24,686,599	-	24,686,599	16,285,948	3,536,319	19,822,267	4,864,332	8,400,651
Vehicles	44,692,045	-	44,692,045	31,464,948	5,455,484	36,920,431	7,771,613	13,227,097
	86,566,591	619,408	87,186,000	60,005,744	10,963,199	70,968,943	16,217,057	26,560,848
Total	1,782,528,619	672,164,420	2,454,693,040	60,005,744	10,963,199	70,968,943	2,383,724,097	1,722,522,876

CWIP Capital Assets 2019-20	Cost			Accumulated Depreciation			Closing Balance	
	Book Value Up to 16-July-2019	Addition	Total	Opening	Addition	Total	This year	Previous year
Assets Not ready to Use								
Land	70,134,228		70,134,228	-		-	70,134,228	70,134,228
11 KVA line	1,698,036		1,698,036	-		-	1,698,036	1,698,036
Access Road	218,823,094		218,823,094	-		-	218,823,094	218,823,094
Building	19,274,884	377,163	19,652,047	-		-	19,652,047	19,274,884
Consultancy services	207,219,360	16,076,790	223,296,150	-		-	223,296,150	207,219,360
Distribution Line	3,608,050		3,608,050	-		-	3,608,050	3,608,050
Civil Construction - Main Lot 2	1,076,602,421	224,689,881	1,301,292,303	-		-	1,301,292,303	1,076,602,421
Hydro-Mechanical Works Lot 4	140,520,193	112,945,675	253,465,868	-		-	253,465,868	140,520,193
Electro-Mechanical Works Lot 3	109,148,596	49,134,144	158,282,740	-		-	158,282,740	109,148,596
Transmission Line Lot 5	2,133,218	11,383,231	13,516,449	-		-	13,516,449	2,133,218
	1,849,162,080	414,606,885	2,263,768,965	-		-	2,263,768,965	1,849,162,080
Assets Ready To Use								
Furniture and Fixtures	1,481,176	31,188	1,512,364	976,157	201,995	1,178,152	334,212	505,018
Office Equipment	1,471,602	36,160	1,507,762	1,159,245	106,762	1,266,006	241,756	312,357
Tool and Equipment	1,941,375		1,941,375	1,198,297	268,211	1,466,508	474,868	743,079
Other Assets	2,092,908		2,092,908	1,939,887	84,824	2,024,710	68,198	153,022
Heavy Equipment	13,446,903		13,446,903	10,465,755	1,920,986	12,386,741	1,060,162	2,981,148
Vehicles	32,912,545		32,912,545	21,499,956	4,181,757	25,681,712	7,230,831	11,412,588
	53,346,508	67,348	53,413,856	37,239,296	6,764,533	44,003,829	9,410,027	16,107,212
Total	1,902,508,588	414,674,233	2,317,182,821	37,239,296	6,764,533	44,003,829	2,273,178,992	1,865,269,292

CWP Capital Assets 2018-19	Cost			Accumulated Depreciation			Closing Balance	
	Opening	Addition	Total	Opening	Addition	Total	This year	Previous year
14.8 Assets Not ready to Use								
Land	70,308,537	(174,309)	70,134,228	-	-	-	70,134,228	70,308,537
11 KVA line	1,355,619	342,417	1,698,036	-	-	-	1,698,036	1,355,619
Access Road	218,823,094	-	218,823,094	-	-	-	218,823,094	218,823,094
Building	19,112,859	162,025	19,274,884	-	-	-	19,274,884	19,112,859
Consultancy services	191,864,079	15,355,281	207,219,360	-	-	-	207,219,360	191,864,079
Distribution Line	3,608,050	-	3,608,050	-	-	-	3,608,050	3,608,050
Civil Construction - Main	773,161,118	303,441,303	1,076,602,421	-	-	-	1,076,602,421	773,161,118
Hydro-Mechanical Works	131,517,984	9,002,209	140,520,193	-	-	-	140,520,193	131,517,984
Electro-Mechanical Works	25,604,298	83,544,298	109,148,596	-	-	-	109,148,596	25,604,298
Transmission Line	1,789,498	343,720	2,133,218	-	-	-	2,133,218	1,789,498
	1,437,145,136	412,016,944	1,849,162,080	-	-	-	1,849,162,080	1,437,145,136
Assets Ready To Use								
Furniture and Fixtures	1,434,507	46,669	1,481,176	768,134	208,023	976,157	505,018	666,372
Office Equipment	1,383,462	88,140	1,471,602	1,041,603	117,642	1,159,245	312,357	341,860
Tool and Equipment	1,541,375	400,000	1,941,375	956,936	241,361	1,198,297	743,078	584,439
Other Assets	2,092,908	-	2,092,908	1,618,315	321,571	1,939,887	153,021	474,593
Heavy Equipment	13,446,903	-	13,446,903	8,539,505	1,926,249	10,465,755	2,981,148	4,907,397
Vehicles	32,912,545	-	32,912,545	17,294,795	4,205,161	21,499,956	11,412,589	15,617,750
	52,811,699	534,809	53,346,508	30,219,288	7,020,008	37,239,296	16,107,212	22,592,411
Total	1,489,956,835	412,551,753	1,902,508,588	30,219,288	7,020,008	37,239,296	1,865,269,292	1,459,737,547

Depreciable Asset 14.8	Furniture and Fixtures	Office Equipment	Vehicles	Heavy Equipment	Tools and Equipment	Other Assets	TOTAL
19-20							
Original Cost (Rs.)							
As at 16 July 2019	1,481,176	1,471,602	32,912,545	13,446,903	1,941,375	2,092,908	53,346,509
Additions	31,188	36,160	-	-	-	-	67,348
Adjustment (disposals and transfers)	-	-	-	-	-	-	-
As at 15 July 2020	1,512,364	1,507,762	32,912,545	13,446,903	1,941,375	2,092,908	53,413,856
Depreciation (Rs.)							
As at 16 July 2019	976,157	1,159,245	21,499,956	10,465,754	1,198,297	1,939,886	37,239,296
Charge for the year	201,995	106,762	4,181,757	1,920,986	268,211	84,824	6,764,533
Attributable to sold / transferred / written off	-	-	-	-	-	-	-
As at 15 July 2020	1,178,152	1,266,007	25,681,713	12,386,741	1,466,508	2,024,710	44,003,829
Impairment Charge	-	-	-	-	-	-	-
As at 15 July 2020	334,212	241,756	7,230,831	1,060,162	474,868	68,198	9,410,026
As at 16 July 2019	505,019	312,357	11,412,589	2,981,149	743,078	153,022	16,107,213

Depreciable Asset 14.8	Furniture and Fixtures	Office Equipment	Vehicles	Heavy Equipment	Tools and Equipment	Other Assets	TOTAL
18-19							
Original Cost (Rs.)							
As at 17 July 2018	1,434,507	1,383,462	32,912,545	13,446,903	1,541,375	2,092,908	52,811,699
Additions	46,669	88,140	0	0	400,000.00		328,038
Adjustment (disposals/transfers)	-	-	0	0	0	0	-
As at 16 July 2019	1,481,176	1,471,602	32,912,545	13,446,903	1,941,375	2,092,908	53,139,737
Depreciation (Rs.)							
As at 17 July 2018	768,134	1,041,603	17,294,795	8,539,505	956,936	1,618,315	30,219,288
Charge for the year	208,023	117,642	4,205,161	1,926,249	241,361	321,571	7,020,008
Attributable to (disposals/transfers)	-	-	-	-	-	-	-
As at 16 July 2019	976,157	1,159,245	21,499,956	10,465,754	1,198,297	1,939,886	37,239,296
Impairment Charge	-	-	-	-	-	-	-
Capital Work in Progress							
As at 16 July 2019	505,019	312,357	11,412,589	2,981,149	743,078	153,022	16,107,213
As at 16 July 2018	666,373	341,859	15,617,750	4,907,398	584,439	474,593	22,592,412

Depreciable Asset 42.5	Furniture and Fixtures	Office Equipment	Vehicles	Heavy Equipment	Tools and Equipment	Other Assets	TOTAL
19-20							
Original Cost (Rs.)							
As at 16 July 2019	4,731,988	3,298,152	44,692,045	24,686,599	4,968,691	4,808,525	87,186,000
Additions	154,663	325,320	-	-	-	-	479,983
Adjustment (disposals and transfers)	-	-	-	-	-	-	-
As at 15 July 2020	4,886,651	3,623,472	44,692,045	24,686,599	4,968,691	4,808,525	87,665,983
Depreciation (Rs.)							
As at 16 July 2019	2,793,328	2,514,260	36,920,432	19,822,267	4,473,670	4,444,986	70,968,943
Charge for the year	634,228	210,832	4,713,341	3,243,835	442,453	220,866	9,465,555
Attributable to sold/transferred/written off	-	-	-	-	-	-	-
As at 15 July 2020	3,427,556	2,725,092	41,633,773	23,066,102	4,916,123	4,665,852	80,434,497
Impairment Charge	-	-	-	-	-	-	-
As at 15 July 2020	1,459,095	898,380	3,058,272	1,620,497	52,568	142,673	7,231,486
As at 16 July 2019	1,938,659	783,892	7,771,613	4,864,332	495,021	363,539	16,217,056
Depreciable Asset 42.5	Furniture and Fixtures	Office Equipment	Vehicles	Heavy Equipment	Tools and Equipment	Other Assets	TOTAL
18-19							
Original Cost (Rs.)							
As at 17 July 2018	4,455,454	2,981,277	44,692,045	24,686,599	4,968,691	4,782,525	86,566,591
Additions	276,534	316,875	0	0	0	26,000	619,408
Adjustment (disposals/transfers)	-	-	-	-	-	-	-
As at 16 July 2019	4,731,988	3,298,152	44,692,045	24,686,599	4,968,691	4,808,525	87,185,999
Depreciation (Rs.)							
As at 17 July 2018	2,151,116	2,264,513	31,464,948	16,285,948	3,999,377	3,839,842	60,005,744
Charge for the year	642,212	249,747	5,455,484	3,536,319	474,293	605,144	10,963,199
Attributable to (disposals/transfers)	-	-	-	-	-	-	-
As at 16 July 2019	2,793,328	2,514,260	36,920,432	19,822,267	4,473,670	4,444,986	70,968,943
Impairment Charge	-	-	-	-	-	-	-
Capital Work in Progress							
As at 16 July 2019	1,938,659	783,892	7,771,613	4,864,332	495,021	363,539	16,217,056
As at 16 July 2018	2,304,338	716,764	13,227,097	8,400,651	969,314	942,683	26,560,847

Operation & Maintenance 14.8

S.N.	CWIP – OM (2019-20) 14.8	As at 16 -July-2019	Addition	As at 15-July-2020
1	Salary	52,961,288	11,470,029	64,431,317
2	Wages	8,659,030	299,000	8,958,030
3	Allowances and Benefits	49,182,035	8,376,813	57,558,848
4	Overtime Allowances	5,116,935	1,523,554	6,640,489
5	Employee Leave Provision	2,718,444	854,537	3,572,981
6	Medical Expenses	3,553,461	984,060	4,537,521
7	Employee Providend Fund	4,654,939	88,171	4,743,110
8	Social Security Fund		2,115,993	2,115,993
9	Employee Insurance	1,859,192	143,782	2,002,974
10	Staff Welfare		81,803	81,803
11	Other Services	3,775,515	633,810	4,409,325
12	Electricity	2,183,141	456,537	2,639,678
13	Consulting Services	5,785,077	102,300	5,887,377
14	Other Reaiprs	1,771,802	90,864	1,862,666
15	Fuel	9,865,708	1,219,331	11,085,039
16	Fuel - Heavy Equipment	742,331		742,331
17	Mobil and Lubricants	868,372	91,033	959,405
18	Vehicle Repairs and Maintenance	11,415,037	1,944,824	13,359,860
19	Repair Equipment	2,434,464	1,022,781	3,457,246
20	Civil Repair and Maintenance	4,186,897	197,552	4,384,449
21	Transmission Repair and Maintenance	1,108,837		1,108,837
22	Rent	767,101		767,101
23	Insurance	1,707,270	124,270	1,831,540
24	Licence Fee	3,617,917	73,220	3,691,137
25	Land & Property Tax	-	243,590	243,590
26	Postage and Telegram	101,000		101,000
27	Telephone and Internet	1,608,062	192,752	1,800,814
28	Training	1,815,118	130,300	1,945,418
29	Printing and Stationery	3,292,352	240,812	3,533,164
30	Books and Periodicals	115,236	10,192	125,428
31	Advertisements	2,867,470	350,388	3,217,858
32	Guest Entertainment	1,801,757	249,261	2,051,017
33	Annual Day Events and Celebration	40,000		40,000
34	Donation	2,250,500		2,250,500
35	Misc Expenses	3,886,462	472,371	4,358,833

36	Transport	601,634		601,634
37	Meeting Expenses	1,200		1,200
38	Travel	4,166,880	315,900	4,482,780
39	Social and Local Development	13,904,649	974,415	14,879,064
40	Compensations	175,467	7,500	182,967
41	Interest - Finance Cost EPF	321,743,486	110,379,008	432,122,494
42	Interest - Finance Cost CIT	2,912,962	3,037,808	5,950,770
43	Bank Charges	2,181,921	598,276	2,780,197
44	Depreciation	37,239,296	6,764,533	44,003,829
45	Exchange Loss	-		-
Total		579,640,243	155,861,373	735,501,616

SN	CWIP – Operation and Maintenance 2018-19 /14.8	As at 17 July 2018	Addition	As at 16-July 2019
1	Salary	44,147,447	8,813,842	52,961,288
2	Wages	6,878,664	1,780,366	8,659,030
3	Allowances and Benefits	41,247,102	7,934,933	49,182,035
4	Overtime Allowances	3,776,346	1,340,589	5,116,935
5	Employee Leave Provision	2,131,008	587,436	2,718,444
6	Medical Expenses	2,820,501	732,960	3,553,461
7	Employee Provident Fund	3,773,555	881,384	4,654,939
8	Employee Insurance	1,673,648	185,543	1,859,192
9	Other Services	3,335,398	440,117	3,775,515
10	Electricity	1,710,350	472,790	2,183,141
11	Consulting Services	5,635,077	150,000	5,785,077
12	Other repair	1,694,143	77,659	1,771,802
13	Fuel	8,697,232	1,168,476	9,865,708
14	Fuel - Heavy Equipment	406,829	335,502	742,331
15	Mobil and Lubricants	735,203	133,169	868,372
16	Vehicle Repairs and Maintenance	9,032,803	2,382,234	11,415,037
17	Repair Equipment	1,662,568	771,897	2,434,464
18	Civil Repair and Maintenance	3,674,503	512,394	4,186,897
19	Transmission Repair and Maintenance	1,108,837		1,108,837
20	Rent	767,101		767,101
21	Insurance	1,477,252	230,018	1,707,270
22	License Fee	3,274,919	342,998	3,617,917
23	Land & Property Tax			-
24	Postage and Telegram	101,000		101,000
25	Telephone and Internet	1,366,738	241,324	1,608,062

26	Training	1,493,168	321,950	1,815,118
27	Printing and Stationery	3,014,293	278,059	3,292,352
28	Books and Periodicals	74,736	40,500	115,236
29	Advertisements	2,561,011	306,459	2,867,470
30	Guest Entertainment	1,450,683	351,073	1,801,757
31	Annual Day Events and Celebration	40,000		40,000
32	Donation	2,250,500		2,250,500
33	Misc. Expenses	3,557,042	329,420	3,886,462
34	Transport	601,634		601,634
35	Meeting Expenses	1,200		1,200
36	Travel	3,567,190	599,690	4,166,880
37	Social and Local Development	8,968,375	4,936,273	13,904,649
38	Compensations	77,966	97,502	175,467
39	Interest - Finance Cost EPF	232,211,167	89,532,319	321,743,486
40	Interest - Finance Cost CIT	1,710,495.78	1,202,466	2,912,962
41	Bank Charges	2,009,959	171,962	2,181,921
42	Depreciation	30,219,288	7,020,008	37,239,296
43	Exchange Loss	-		-
Total		444,936,930	134,703,314	579,640,243

Operation & Maintenance 42.5

SN	2019-20 / 42.5	As at 16 -July-2019	Addition	As at 15-July-2020
1	Salary	97,213,112	23,567,103	120,780,216
2	Wages	13,203,340	478,450	13,681,790
3	Allowances and Benefits	80,054,467	15,976,228	96,030,695
4	Overtime Allowances	8,816,702	2,246,636	11,063,338
5	Employee Leave Provision	6,036,860	1,861,238	7,898,097
6	Medical Expenses	6,045,462	2,009,558	8,055,020
7	Employee Providend Fund	8,464,339	192,191	8,656,530
8	Social Security Fund		4,174,807	4,174,807
9	Employee Insurance	3,130,021	273,008	3,403,029
10	Employee Welfare		173,095	173,095
11	NEA Employee Overhead	2,653,525	636,405	3,289,930
12	Other Services	3,610,739	812,958	4,423,696
13	Consulting Services	6,166,237		6,166,237
14	Electricity	3,582,955	793,030	4,375,984
15	Other Repair Maintenance	1,925,060	175,536	2,100,595

16	Fuel	22,274,003	4,178,184	26,452,187
17	Fuel - Heavy Equipment	2,755,744		2,755,744
18	Mobil and Lubricants	1,278,530	153,785	1,432,314
19	Vehicle Repairs and Maintenance	17,669,479	2,888,322	20,557,801
20	Repair Equipment	3,802,077	719,928	4,522,004
21	Civil Repair and Maintenance	8,262,869	235,876	8,498,746
22	Rent	1,202,066		1,202,066
23	Insurance	4,422,273	268,951	4,691,224
24	Licence Fee	4,456,354	624,933	5,081,288
25	Land & Property Tax	-		-
26	Postage and Telegram	193,765		193,765
27	Telephone and Internet	2,885,031	505,051	3,390,083
28	Land Lease	7,055,358	1,123,768	8,179,126
29	Training	899,582	219,570	1,119,152
30	Printing and Stationery	3,973,880	492,344	4,466,224
31	Books and Periodicals	203,555	27,500	231,055
32	Advertisements	5,623,886	321,568	5,945,454
33	Guest Entertainment	2,082,782	366,159	2,448,941
34	Examination expenses	6,825		6,825
35	Misc Expenses	6,319,622	835,198	7,154,820
36	Travel	4,449,471	562,650	5,012,121
37	Transport	1,841,775		1,841,775
38	Meeting Expenses	10,706		10,706
39	Feasibility Study	5,304,193		5,304,193
40	Interest - Finance Cost - EPF	570,525,278	257,551,019	828,076,297
41	Interest - Finance Cost - CIT	5,371,497	7,088,219	12,459,716
42	Service Fee	2,424,534		2,424,534
43	Annual Day Events and Celebrations	110,615		110,615
44	Bank Charges	2,953,010	2,249,037	5,202,047
45	Social and Local Development	29,786,290	3,813,079	33,599,369
46	Compensations	11,318		11,318
47	Legal Expenses	688,000		688,000
48	Donation	360,850		360,850
49	Public Hearing	429,670		429,670
50	Depreciation	70,968,943	9,465,555	80,434,497
51	Adjustments	238,169		238,169
Total		1,031,744,820	347,060,936	1,378,805,756

SN	CWIP-Operation and Maintenance 2018-19 /42.5	As at 17 July 2018	Addition	As at 16-July 2019
1	Salary	77,682,377	19,530,735	97,213,112
2	Wages	11,591,440	1,611,900	13,203,340
3	Allowances and Benefits	63,342,520	16,711,947	80,054,467
4	Overtime Allowances	6,790,412	2,026,290	8,816,702
5	Employee Leave Expenses	4,717,651	1,319,209	6,036,860
6	Medical Expenses	4,506,370	1,539,092	6,045,462
7	Employee Provident Fund	6,511,266	1,953,074	8,464,339
8	Employee Insurance	2,780,259	349,762	3,130,021
9	NEA Employee Overhead	2,057,421	596,104	2,653,525
10	Other Services	2,744,457	866,282	3,610,739
11	Consulting Services	6,166,237		6,166,237
12	Electricity	2,814,249	768,706	3,582,955
13	Other Repair	1,585,705	339,355	1,925,060
14	Fuel	17,705,726	4,568,276	22,274,003
15	Fuel - Heavy Equipment	2,755,744		2,755,744
16	Mobil and Lubricants	1,121,941	156,589	1,278,530
17	Vehicle Repairs and Maintenance	13,141,827	4,527,653	17,669,479
18	Repair Equipment	3,209,243	592,834	3,802,077
19	Civil Repair and Maintenance	8,094,771	168,099	8,262,869
20	Rent	1,142,066	60,000	1,202,066
21	Insurance	4,044,939	377,334	4,422,273
22	Licence Fee	3,818,987	637,368	4,456,354
23	Postage and Telegram	193,765		193,765
24	Telephone and Internet	2,448,710	436,321	2,885,031
25	Land Lease	5,982,246	1,073,112	7,055,358
26	Training	582,477	317,105	899,582
27	Printing and Stationery	3,468,710	505,170	3,973,880
28	Books and Periodicals	153,555	50,000	203,555
29	Advertisements	4,838,423	785,463	5,623,886
30	Guest Entertainment	1,685,729	397,053	2,082,782
	Examination expenses		6,825	6,825
31	Misc Expenses	5,581,637	737,985	6,319,622
32	Travel	4,449,471		4,449,471
33	Transport	1,095,000	746,775	1,841,775
34	Meeting Expenses	10,706		10,706
35	Feasibility Study	5,304,193		5,304,193
36	Interest - Finance Cost - EPF	361,616,533	208,908,745	570,525,278

37	Interest - Finance Cost - CIT	2,565,744	2,805,753	5,371,497
38	Service Fee	2,424,534		2,424,534
39	Annual Day Events and Celebrations	110,615		110,615
40	Bank Charges	2,932,873	20,137	2,953,010
41	Social and Local Development	23,786,916	5,999,373	29,786,290
42	Compensations	11,318		11,318
43	Legal Expenses	688,000		688,000
44	Donation	360,850		360,850
45	Public Hearing	429,670		429,670
46	Depreciation	60,005,744	10,963,199	70,968,943
47	Adjustments	238,169		238,169
Total		739,291,196	292,453,624	1,031,744,820

3. Capital Work in Progress (CWIP)

CWIP for each of the project, comprise of Capital Asset portion and Operation and Maintenance Portion

Capital Assets under CWIP

These include assets pertaining to the project construction and installation. These assets have been classified as those ready to use and those that are not ready to use. Ready to use assets are depreciated over the estimated useful life. Those that are not ready to use will be depreciated when they become ready to use. The depreciation pertaining to ready to use has been charged to the operation and maintenance additions under CWIP.

Operation and Maintenance under CWIP

Expenses directly attributable to the individual projects are recognised within the addition to the CWIP under Operation and Maintenance Expenses. These also include borrowing costs on the qualifying assets as well.

Useful life of the assets will be determined when the plants are ready to use.

3 Term Deposits

Accounting Policies

These are deposits and margins with various entities and authorities, are made by the company as the part of the operational or regulatory requirements.

Explanatory Notes

Term Deposits

NRs.

	15-Jul-20	16-Jul-19
Everest Bank Ltd. - For bank guarantee lien	10,000,000	10,000,000
Total	10,000,000	10,000,000

4. Inventory

Accounting Policies

Inventories are carried at the lower of net realisable value or cost. Cost comprises of all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost is measured using first in first out method. Net realisable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and the necessary estimated expenses.

Explanatory Notes Inventory

NRs.

	15-Jul-20	16-Jul-19
Corporate Office Store		-
Project Store	1,112,037	451,274
	1,112,037	451,274

5. Advance Payments, Prepayments and Deposits

Accounting Policies

These assets are subject annual review for any indication of impairment.

Explanatory Notes

5.1. Advances to contractors and consultants

Advances to contractors and consultants pertain to the contractual payments to the contractors and consultants and will be settled when the contracted work is completed and settled.

Advances to Contractors and Consultants

	NRs.	
	15-Jul-2020	16-Jul-2019
ECI-BGCCPL JV - Lot 2 Upper	3,500,006	400,375
SEW Tundi JV - Lot 2 Lower	51,828,702	71,780,535
Dongfang Electric International Corp - Lot 3 Upper & Lower	99,767,378	142,727,756
Nepal Hydro and Electric Limited - Lot 4 Upper & Lower	39,654,965	76,687,387
Mudvari and Joshi Construction Lot 5	1,251,553	11,592,341
Chilime Engineering & Services Company Limited	-	4,345,621
Translation Difference on Advances	15,692,414	21,084,194
Total	211,695,017	328,618,209

6. Deposits and Margins

These are deposits and margins with various entities and authorities, are made by the company as the part of the operational or regulatory requirements.

Deposits and Margins

	NRs.	
	15-Jul-2020	16-Jul-2019
LC Margin – HBL	6,523,349	8,015,316
PPA Security Deposit	444,000	444,000
Nepal Telecom	64,500	64,500
Margin Deposit HBL	1,275,000	1,275,000
Police Petrol Pump Deposit	200,000	200,000
Deposit for Custom Clearance		
Guarantee Margin HBL	30,000	30,000
DoED Deposit		20,000,000
Total	8,536,849	30,028,816

7. Prepayments

Instances where the payments have been made and where the expenses pertain to the future period(s) are recognised as prepayments. These amounts are charged to statement of profit or loss in the period to which they relate with.

Prepayment

	NRs.	
	15-Jul-2020	16-Jul-2019
Prepaid Insurance	127,754	76,339
Total	127,754	76,339

8. Taxes

Accounting Policies

Current Taxes

SJCL applies NAS 12 Income Taxes in accounting for taxes on income. Income tax payable on taxable profits (Current Tax) is recognised as an expense in the period in which the profits arise. Withholding taxes are also treated as income taxes. Income tax recoverable on tax allowable losses is recognised as a current tax asset only to the extent that it is regarded as recoverable by offset against taxable profits arising in the current or prior period. Current tax is measured using tax rates and tax laws that have been enacted or substantively enacted at the statement of financial position date. Current tax assets and liabilities have been netted off, as there is a legal right to settle those amounts on net basis. The net current tax asset / liability has been reported separately in the statement of financial position.

Deferred Taxes

Deferred tax is provided in full, using the liability method, on temporary differences arising from the differences between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred tax is determined using tax rates and legislation enacted or substantively enacted by the statement of financial position date, which are expected to apply when the deferred tax asset is realised or the deferred tax liability is settled. Deferred tax assets and liabilities are only offset when there is both a legal right to set-off and an intention to settle on a net basis.

Explanatory Notes

8.1. Current Tax Assets and Liabilities

Current Tax Assets	NRs.	
	15-Jul-20	16-Jul-19
Advance Taxes	10,749,661	9,491,441
	10,749,661	9,491,441

Current Tax Assets include withholding tax deducted by other entities on behalf of the company, such as by the banks on the deposit interests. Since there is no incidence of income taxes, company has not paid any income taxes.

8.2. Income Tax Expenses

The company is yet to come under operation and earn revenue. Therefore, there is no taxable income of the company. Further under the applicable income tax laws company is exempt to pay income taxes for the first 10 years of operation. The company will be subject to 50% of the applicable corporate tax rate for the next 5 years after the completion of 10 years exemption period.

8.3. Deferred Taxes

Tax loss can be carried forward for 7 years from the year of incurrence. Since there is 10 years of income tax exemption available to the company it is not likely that any deferred tax incidence will be adjusted in the foreseeable future.

9. Term Deposits

These term deposits are classified as held to maturity and recognised at amortised cost using effective interest rate. Since there are no additional costs involved the intrinsic interest on these instruments are considered to be the effective interest rate and they cover for the default risk and tie value of money.

The term deposit with Everest bank limited as the lien for the purpose of issuance of guarantee has been classified as non-current. All the other term deposits have maturity period of less than one year. These deposit bear interests. The commercial banks are regulated by the central bank and the risks associated with these deposits are considered not to be significant. Company

has made term deposits with commercial banks as under.

Term Deposits	NRs.	
	15-Jul-2020	16-Jul-2019
Sanima Bank Limited		40,000,000
Himalayan Bank Limited (Lien against Custom guarantee)	270,000	270,000
Laxmi Bank Limited	100,000,000	
Total	100,270,000	40,270,000

10. Other Advances

Explanatory Notes

These financial assets are classified as loans and receivables and recognised at amortised cost using effective interest rate. These advances do not bear any interest and are considered to be settled within normal course of operation. The company considers that there is nominal risk of default on these advances. The company considers that the cost of these assets are present the amortised costs.

Other Advances	NRs.	
	15-Jul-2020	16-Jul-2019
Staff Advances	50,642	35,000
Petty Cash Advance Cor+ Projects)		
Bhajuratna Engineering	48,000	48,000
Advance to Rasuwa DAO - for Land	4,923,047	4,923,047
NRB Margin Receivables HBL	3,010,206	2,328,800
Other Advances	863,117	1,131,775
Other Receivables (Contractors + Others)	2,859,379	
Employee Receivables	19,568	
Total	11,773,959	8,466,623

11. Financial Instruments

Accounting Policies

The company recognises financial instruments when it becomes a party to the terms of the contract, which is the trade date or the settlement date. SJCL applies NAS 39 Financial Instruments:

Recognition and Measurement the recognition, classification and measurement, and de-recognition of financial assets and financial liabilities, the impairment of financial assets, and hedge accounting.

Classification and measurement

Financial assets are classified under four categories as required by NAS 39, namely,

	NAS 39 classification - Financial Assets	Subsequent measurement
1	Fair Value through Profit or Loss	At Fair Value – through P&L
2	Held to Maturity	At Amortised cost using effective interest rate
3	Loans & Receivables	At Amortised cost using effective interest rate
4	Available for Sale	At Fair Value – through Equity

Financial Liabilities are classified under four categories as required by NAS 39, namely,

	NAS 39 classification - Financial Liabilities	Subsequent measurement
1	Fair Value through Profit or Loss	At Fair Value – through P&L
2	Other Financial Liabilities	At Amortised cost using effective interest rate

At initial recognition, the company measures financial instruments (financial assets and liabilities) at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

De-recognition

The company derecognises a financial asset, or a portion of a financial asset, from its balance sheet where the contractual rights to cash flows from the asset have expired, or have been transferred, usually by sale, and with them either substantially all the risks and rewards of the asset or significant risks and rewards, along with the unconditional ability to sell or pledge the asset.

Financial liabilities are derecognised when the liability has been settled, has expired or has been extinguished.

11.1. Financial Assets

Financial asset is any asset that is:

- (a) cash
- (b) an equity instrument of another entity;
- (c) a contractual right:
 - i. to receive cash or another financial asset from another entity; or
 - ii. to exchange financial assets or financial liabilities with another entity under conditions that are potentially favourable to the entity; or
- (d) a contract that will or may be settled in the entity's own equity instruments and is:
 - i. a non-derivative for which the entity is or may be obliged to receive a variable number of the entity's own equity instruments; or
 - ii. a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

11.1.1 Bank Balances

These financial assets are classified as Bank balances. The call accounts are interest bearing and current accounts are non-interest bearing. The company considered that there are nominal risks associated with these instruments.

Bank Balances

NRs.

	15-Jul-2020	16-Jul-2019
Everest Bank Limited	887,119	1,402,098
Himalayan Bank Limited	2,568,081	411,879
Nepal Bank Limited - Dhunche	275,135	735,865
Nepal Bank Limited - Kantipath	32,850	32,850
Megha Bank Limited - Call & Current	1,010,953	1,810,920
Nepal SBI bank Limited	242,530	242,530
Siddhartha Bank Limited	5,568,886	4,007,218
Janta Bank Limited	1,301,647	1,259,380
Century Bank Limited	1,099,491	2,812,925
Prabhu Bank Limited	1524618.34	0
Kumari Bank Limited	189,869	3,276,093

Sanima Bank Limited	693,433	461,164
Laxmi Bank Limited	27,269,211	
Total	42,663,824	16,452,923

Cash and Cash Equivalents

These bank balances also represent the cash and cash equivalents of the company. These can be readily converted into cash with nominal risk.

11.2. Financial Liabilities

A financial liability is any liability that is:

(a) contractual obligation:

- to deliver cash or another financial asset to another entity; or
- to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable to the entity; or

(b) a contract that will or may be settled in the entity's own equity instruments and is:

- a non-derivative for which the entity is or may be obliged to deliver a variable number of the entity's own equity instruments; or
- a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

11.2.1. Loans and Borrowings

The loans and borrowings include amount received from Employee Provident Fund and Citizen Investment Trust. These borrowings have been classified as financial liabilities carried at amortised cost using effective interest rate.

Discounting: The additional incremental costs related to loans and borrowings includes commission paid during the sanction of loans and borrowings. .25% Commission was charged by EPF which amounts to Rs.18.75 lakhs. Management considers the impact as immaterial and therefore the inherent interest on these instruments represent the effective interest. Since these instruments are held solely for the purpose of principal and interest the effective interest rate is assumed to cover for the time value of money, i.e. EIR exactly discounts the financial instruments therefore no discounting has been considered.

Loans & Borrowings

NRs.

Non-Current Portion	15-Jul-2020	16-Jul-2019
From Employee Provident Fund	2,760,000,000	2,010,000,000
Capitalised Interest – EPF	1,268,496,570	892,178,414
Sub Total	4,028,496,570	
Current Portion	2,902,178,414	
	15-Jul-2020	16-Jul-2019
Citizen Investment Trust	250,000,000	-
Sub Total	250,000,000	-
Total	4,278,496,570	2,902,178,414

11.2.2. Other Liabilities and Payables

Other Liabilities and Payables

NRs.

	15-Jul-2020	16-Jul-2019
Deposits Received from Contractors	196,798,764	156,109,934
Withholding Tax on payments		0
Payable to Employees	87,884	1,558
SMEC	63,435	0
Payable to Contractors and Consultants	11,955,331	23,056,879
Payable to NEA - Overhead	1,993,747	1,886,175
Chilime Jalavidhyut Company Limited	14,878	1,145,801
Translation Difference on Retention	10,924,466	2,503,040
Meeting Allowances Payable	138,975	
Vat Payable	-	13,585,555
TDS Payable	51,215	
Other Liabilities and Payables	116,621	567,482
Pratik Khanal & Associates	195,125	
MGS & Associates	144,950	
Social Security Fund	350,742	
Total	222,836,134	198,856,424

11.3. Fair Value Measurements of Financial Instruments

In accordance with NFRS 13 Fair Value Measurement, the Company categorises financial instruments carried on the reporting sheet at fair value using a three-level hierarchy. Financial instruments categorised as Level 1 are valued using quoted market prices and therefore there is minimal judgement applied in determining fair value. However, the fair value of financial instruments categorised as Level 2 and, in particular, Level 3 is determined using valuation techniques including discounted cash flow analysis and other valuation models. In addition, in line with market practice, the company applies credit, debit and funding valuation adjustments in determining the fair value of its uncollateralised assets. A description of these adjustments is set out as under.

These valuation techniques involve management judgement and estimates the extent of which depends on the complexity of the instrument and the availability of market observable information. Valuation techniques for Level 2 financial instruments use inputs that are based on observable market data. Level 3 financial instruments are those where at least one input, which could have a significant effect on the instrument's valuation, is not based on observable market data. Determining the appropriate assumptions to be used for Level 3 financial instruments requires significant management judgement. Further details of the company's Level 3 financial instruments and the sensitivity of their valuation including the effect of applying reasonably possible alternative assumptions in determining their fair value are set out wherever required.

Valuation of financial assets and liabilities

Assets and liabilities carried at fair value or for which fair values are disclosed have been classified into three levels according to the quality and reliability of information used to determine the fair values.

Level 1 - Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities. Products classified as level 1 predominantly comprise equity shares, treasury bills and other government securities.

Level 2 - Level 2 valuations are those where quoted market prices are not available, for example where the instrument is traded in a market that is not considered to be active or valuation techniques are used to determine fair value and where these techniques use inputs that are based significantly on observable market data. Examples of such financial instruments include most over-the-counter derivatives, financial institution issued securities, certificates of deposit and certain asset-backed securities.

Level 3 - Level 3 portfolios are those where at least one input, which could have a significant effect on the instrument's valuation, is not based on observable market data. These are valued using various valuation techniques that require significant management judgement in determining appropriate assumptions, including earnings multiples and estimated future cash flows.

11.3.1 Fair Value of Financial Assets and Financial Liabilities Carried at Fair Value

There are no financial assets or financial liabilities carried at fair value.

11.3.2 Fair Value of Assets and Liabilities Carried at Amortised Costs

Assets and liabilities carried at amortised costs using effective interest rate as below, do not have the active market quoted price nor they have observable similar value inputs. Management considers that the cost and / recognised value of these instruments represents the fair value and these assets and liabilities will be recovered or settled at the recognised amount without significant risk in normal course of the business.

	Carrying amount	Fair Value	Quoted prices (Level 1)	Observable Inputs (Level 2)	Unobservable inputs (Level 3)
Assets and Liabilities 19-20					
Assets					
Term Deposit - non current	10,000,000	10,000,000	-	-	10,000,000
Term Deposits with Banks – current	100,270,000	100,270,000	-	-	100,270,000
Other Advances	11,773,959	11,773,959	-	-	11,773,959
Bank Balances Call and Current	42,663,824	42,663,824	-	-	42,663,824
Liabilities					
Loans and Borrowings	4,278,496,570	4,278,496,570	-	-	4,278,496,570
Other Liabilities and Payables	222,836,134	222,836,134	-	-	222,836,134
Assets and Liabilities 18-19					
Term Deposit - non current	10,000,000	10,000,000	-	-	10,000,000
Term Deposits with Banks – current	40,270,000	40,270,000	-	-	40,270,000
Other Advances	8,466,623	8,466,623	-	-	8,466,623
Bank Balances Call and Current	16,452,923	16,452,923	-	-	16,452,923
Liabilities					
Loans and Borrowings	2,902,178,414	2,902,178,414	-	-	2,902,178,414
Other Liabilities and Payables	198,856,424	198,856,424	-	-	198,856,424
Other Liabilities and Payables	185,746,507	185,746,507	-	-	185,746,507

12. Share Capital

Accounting Policies

Equity Instruments are:

- Any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities meeting both of the following condition
- No contractual obligation to deliver cash / another financial instrument
 - Will or may be settled in the company's own equity

SJCL applies NAS 32, Financial Instruments: Presentation, to determine whether funding is either a financial liability (debt) or equity. Issued financial instruments or their components are classified as liabilities if the contractual arrangement results in the company having a present obligation to either deliver cash or another financial asset, or a variable number of equity

shares, to the holder of the instrument. If this is not the case, the instrument is generally an equity instrument and the proceeds included in equity, net of transaction costs.

Dividends and other returns to equity holders are recognised when paid or declared by the members at the AGM and treated as a deduction from equity.

Where issued financial instruments contain both liability and equity components, these are accounted for separately. The fair value of the debt is estimated first and the balance of the proceeds is included within equity.

Explanatory Notes

15-Jul-20	Number of Shares	Value per share	Capital in Value
Authorised capital	37,500,000	NPR100	3,750,000,000
Issued capital	36,500,000	NPR100	3,650,000,000
Paid up capital	32,850,000	NPR100	3,285,000,000
16-Jul-19	Number of Shares	Value per share	Capital in Value
Authorised capital	37,500,000	NPR100	3,750,000,000
Issued capital	36,500,000	NPR100	3,650,000,000
Paid up capital	32,850,000	NPR100	3,285,000,000

Share Capital Reconciliation

NRs.

	15-Jul-2020	16-Jul-2019
Opening Share Capital	3,285,000,000	2,737,500,000
Capital Issued during the period	-	547,500,000
Allotment Adjustments	-	-
Total	3,285,000,000	3,285,000,000

Percentage Holding in Paid Up Share Capital

NRs.

	15-Jul-2020	16-Jul-2019
Chilime Hydropower Company Limited	43.73%	43.73%
Nepal Electricity Authority	11.51%	11.51%
Various Municipalities – Rasuwa District	1.42%	1.42%
General Public	16.67%	16.67%
Depositors of EPF	21.67%	21.67%
Project Effected Local	0.00%	0.00%
Employees of Promoter Companies	3.89%	3.89%
Employees of EPF	1.11%	1.11%
Total	100%	100%

Shareholding Structure as per MOA

	15-Jul-2020
Chilime Hydropower Company Limited	39.36%
Nepal Electricity Authority	10.36%
Various Municipalities – Rasuwa District	1.28%
General Public	15.00%
Depositors of EPF	19.50%
Project Effected Local	10.00%
Employees of Promoter Companies	3.50%
Employees of EPF	1.00%
Total	100.00%

Explanatory Notes

Reserves	NRs.	
	15-Jul-2020	16-Jul-2019
Capital Premium	-	-
Retained Earning	(138,209,004)	(79,125,539)
Revaluation Reserve		
Deferred Tax Reserve		
Total	(138,209,004)	(79,125,539)

Share (Capital) Premium

Any premium collected on issue of shares to the public is credited to this reserve. This reserve is utilised only for issue of the bonus share capital.

Retained Earning

Earning made during the current and previous years not distributed has been credited to this reserve.

Explanatory Notes

Adjustment for prior period error of Exchange Gain amounting to NRs. 17,198,415 has been adjusted with the retained earnings. Further Share issue expenses amounting to NRs. 5,992.344 has also been charged to Retained earning for the period.

Revaluation Reserve

This is the reserve created to include any gain on revaluation of property plant and equipment.

Deferred Tax Reserve

It is company's policy to appropriate the equivalent portion of the deferred tax assets when a net deferred tax asset arises. In event where deferred tax liability arises such amounts are reclassified within the equity to retained earnings.

14. Provisions

	NRs.	
	2019/20	2018/19
Employee Leave Provision	3,337,206	349,147
Other Provision		-
Total	3,337,206	349,147

Leave provision of Employees are calculated for the year and expenses of leave during the year are recognized through Income Statement.

15. Revenue

Accounting Policies

The company applies NAS 18 for recognition of revenue. Revenue includes income from sale of goods, for providing services, interest, royalty and dividends. Revenue is recognised when right to receive is established, amount quantified and it is almost certain that the amount(s) is received or will be received.

Explanatory Notes	NRs.	
	2019/20	2018/19
Revenue from Contract with Customers	-	
Finance income		19,975,399
Dividend Income		-
Other income	2,538,948	36
Total	2,538,948	19,975,435

15.1. Revenue from Contract with Customers NRs.

	2019/20	2018/19
Rental income	2,846,340	7,714,350
Tender sales	-	-
Total	2,846,340	7,714,350

15.2. Finance Income		NRs.	
	2019/20	2018/19	
Interest on Deposits	-	19,975,399	
Total	-	19,975,399	

Interest on Deposits during the year amounting to NRs. 8,388,129 has been netted off with interest expenses incurred during the year.

15.3. Other Income		NRs.	
	2019/20	2018/19	
Other Income (Social Security Fund)	2,537,297	-	
Misc Income	1651	36	
Total	2,538,948	36	

16. Employee Benefit

Accounting Policies

Company applies NAS 19 Employee benefits for accounting most of the components of staff costs.

Short-term employee benefits

Salaries, allowances, socials security expenses, performance bonuses as provided in the law and other employee related expenses are recognised over the period in which the employees provide services to which the payments relate.

Post-retirement benefits - Defined Contribution Scheme

SJCL provides contribution to Social Security Fund (SSF) as post-retirement benefits under defined contribution scheme. A certain percentage of basic salary is paid into the scheme on monthly basis. SJCL recognises contributions due in respect of the accounting period to profit and loss. Any contributions unpaid at the reporting date are included as a liability.

Post-retirement benefits - Defined Benefit Schemes

The company operates gratuity, accumulated annual leave payments and sick leave payments as post-retirement benefits as defined benefit schemes. Since only two employees are eligible for such benefits under cost benefit consideration independent actuarial assessment of post-employment liability is not undertaken. However,

liabilities are valued and recognised at each reporting date on the full obligation basis as if such benefits payable to employees if the employees retired on the reporting date.

Explanatory Notes

16.1. Employment Benefit Costs

Staff Expenses – Corporate		NRs.	
	2019/20	2018/19	
Current Employee Benefits			
Salary	5,597,383	4,777,508	
Wages	198,800	189,820	
Allowances and Benefits	5,690,075	5,372,189	
Overtime Allowances	712,040	745,149	
Employee leave	411,166	391,954	
Employee Medical	482,803	392,593	
Employee Insurance	92,557	70,054	
Training	110,265	82,405	
Capacity Development exposures		180,000	
Post-Employment Benefits			
Defined Contribution Plan Expenses – EPF	196,041	478,144	
Defined Contribution Plan Expenses -Social Security Fund	717,596		
Defined Benefit Plan Expenses			
Total	14,208,726	12,679,815	

Staff Expenses – 14.8		NRs.	
	2019/20	2018/19	
Current Employee Benefits			
Salary	11,470,029	8,813,842	
Wages	299,000	1,780,366	
Allowances and Benefits	8,376,813	7,934,933	
Overtime Allowances	1,523,554	1,340,589	
Employee Leave Provision	854,537	587,436	
Medical Expenses	984,060	732,960	
Employee Insurance	143,782	185,543	
Staff Welfare	81,803		
Post Employment Benefits			
Defined Contribution Plan Expenses - EPF	88,171	881,384	
Defined Contribution Plan Expenses -Social Security Fund	2,115,993		
Total	25,937,743	22,257,053	

Staff Expenses – 42.5

NRs.

	2019/20	2018/19
Current Employee Benefits		
Salary	23,567,103	19,530,735
Wages	478,450	1,611,900
Allowances and Benefits	15,976,228	16,711,947
Overtime Allowances	2,246,636	2,026,290
Employee Leave Provision	1,861,238	1,319,209
Medical Expenses	2,009,558	1,539,092
Employee Insurance	273,008	349,762
NEA Employee Overhead	636,405	596,104
Staff Welfare	173,095	
Post-Employment Benefits		
Defined Contribution Plan Expenses - EPF	192,191	1,953,074
Defined Contribution Plan Expenses -Social Security Fund	4,174,807	
Total	51,588,718	45,638,112

Employee benefits costs is charged for the services rendered during the period and for the allowances and benefits pertaining to the period during which such services are rendered and the employee related expenses incurred for such periods.

Employee benefit costs for Corporate Staff is charged directly to profit or loss and those employee costs pertaining or directly attributable to the projects have been charged to the capital work in progress of the individual projects within operation and maintenance costs.

16.2 Post-Employment Benefits

16.2.1 Defined Contribution Plan

Employees are entitled to the Social Security scheme (SSF) contribution of 20% of their salaries under defined contribution plan. These amounts are deposited to Social Security Fund (SSF). Once deposited the company is absolved from further obligations. Details of the payments made under the plan are disclosed in Note 10.1.

16.2.2 Defined Benefit Plan

The company does not have any employees who

qualify for defined benefit payments. The entire workforce comprises of the contracted staffs with four being deputed under secondment from Nepal Electricity Authority (NEA). The four staff seconded from NEA will receive the defined benefits under NEA by laws from NEA for which SJCL pays special overhead to NEA. Therefore, no actuarial measurement of defined benefit obligation is calculated.

17. Depreciation and Amortisations

The depreciation and amortisation pertaining to the corporate assets has been charged to profit or loss.

NRs.

	2019/20	2018/19
Depreciation of Property Plant and Equipment	1,410,548	1,575,071
Amortisation of Intangible assets	-	-
Total	1,410,548	1,575,071

18. Operating and Administrative Expenses

NRs.

	2019-20	2018-19
Rent	4,719,000	5,075,300
Security Services Expenses	366,474	420,878
Water & Electricity	395,910	430,675
Consulting Services	779,818	897,150
Vehicle Repair and Maintenance	630,429	683,850
Repair – premises	67,890	136,354
Other Repair	195,134	190,539
Fuel and Lubricants	1,211,594	1,417,601
Insurance	84,635	36,584
License Fees	176,416	131,650
Legal Fee	100,000	
Telephone and Internet	649,333	670,755
Postage & Telegram	1,430	
Printing and Stationery	414,421	397,848
Books and Periodicals	47,374	58,884
Examination Expenses		45,505
Guest Refreshments	292,446	350,093
Advertisement	229,552	116,898

Annual Day and events expenses	859,960	140,982
Director's Expenses		-
Meeting fees	1,055,500	3,022,200
Directors Travel and Allowances	180,000	180,000
Other Meeting Allowance	1,580,000	
Meeting expenses	401,652	590,637
Audit Fee and Expenses		-
Audit Fee	435,050	316,400
Audit Expenses	308,475	307,723
Travel	52,400	174,625
Bank Charges	180	470
Donation		40,000
Loss / (Gain) on asset disposal		-
CSR Expenses		-
NEA Overhead Charges	1,709,180	1,622,925
Compensation Harjana		443,013
Misc Expenses	242,455	396,099
Adjustments		-
Total	17,186,708	18,295,637

19. Impairments and Write-Offs

	NRs.	
	2019-20	2018-19
Write off of assets	-	-
Impairment of assets	-	-
Less: Reversal of Impairment	-	-
Total	-	-

20. Effects of Changes in foreign exchange rates

Accounting Policies

Foreign currency transactions are converted into functional currency using the exchange rate prevailing at the date of the transaction.

Monetary assets and liabilities denominated in foreign currency are translated in to the reporting currency of the company using the rates prevailing on the reporting date. The resulting gain or loss due to translation is taken to statement of profit or loss. Non-monetary assets are recorded using the rate of exchange prevalent as on the date of initial recognition.

Explanatory Notes

	NRs.	
	2019-20	2018-19
Exchange Gain	5,341,192	27,443,336
Included in CWIP adjusted		-
Translation Gain / (Loss)		
Advances	(5,391,780)	3,689,656
Retention	(8,421,426)	546,189
Total	(8,472,013)	31,679,181

Foreign currency advances given to the contractors and consultants and foreign currency retentions taken on behalf of the consultants and contractors have been considered as monetary assets for translation as at reporting dates. Mid rate of Nepal Rastra Bank has been considered for period end translations as follows

	2019-20	2018-19
USD : NRs	120.67	109.66

21. Earnings Per Share

Accounting Policies

The calculation of basic earnings per share is based on the profit attributable to equity holders of the company and the basic weighted average number of shares. When calculating the diluted earnings per share, the weighted average number of shares in issue is adjusted for the effects of all dilutive potential ordinary shares held in respect of the company.

Explanatory Notes

	NRs.	
	2019-20	2018-19
Opening	32,850,000	27,375,000
Weight	1	1
Further Issue		5,201,250
Allotment Date		2-May-19
Weight		0.21
Further Issue		273,750
Allotment Date		1-Apr-19
Weight		0.29
Total Shares	32,850,000	32,850,000
Weighted Average Shares	32,850,000	28,523,250
PAT	(35,892,707)	26,818,443
Basic EPS	(1.09)	0.94
Diluted EPS	(1.09)	0.94

22. Finance Costs

Finance costs are capitalised and are included under capital work in progress under NAS 23 Borrowing Costs. Interest expenses have been included operation and maintenance expense of the individual projects. Interest income recognized from temporary investment of borrowings has been netted off with finance cost as explained in Notes 12.2.

Project Chief-Upper	Sudhan Singh Mahat	Sudhan Singh Mahat
Project Chief-Lower	Arpan Bahadur Singh	Arpan Bahadur Singh
Sr Contract Engineer	Dipak Ram Vaidhya	Dipak Ram Vaidhya
Company Secretary	Ghanashyam Shrestha	Sushant Bastola
Head Finance	Ghanashyam Shrestha	Sushant Bastola

23. Related Parties Disclosures

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operation decisions, or one other party controls both. The definition includes subsidiaries, associates, directors, key management personnel and employees' retirement benefit fund.

23.1. Identification of Related Parties

Following have been identified as related parties

i. Parent Company

- Chilime Hydropower Company Limited (shareholding is disclosed in Note: 8)

ii. By virtue of representation to the board of directors

- Nepal Electricity Authority
- Employee Provident Fund

iii. Board Chair and Directors

Position	2019-20	2018-19
Chairman	Manoj Silwal	Manoj Silwal
Director	Shanti Laxmi Shakya	Madhav Prasad Koirala
Director	Lokhari Luitel	Lokhari Luitel
Director	Subhash Kumar Mishra	Parsado Tamang
Director	Narayan Prasad Acharya	Narayan Prasad Acharya
Director	Rajaram Shrestha	Rajaram Shrestha

iv. Key Managerial Personnel

Designation	2019-20	2018-19
CEO	Kiran Kumar Shrestha	Kiran Kumar Shrestha

- v. Employee Provident Fund - EPF is considered related parties as it represents to the board. It also manages SJCL's employee's retirement benefit plans.

23.2. Transactions with Related Parties NRs.

	2019-20	2018-19
Land Lease from Chilime Hydropower company	1,123,768	1,073,112
Yearly Payment for Utilizing of NEA server for E-bidding	180,000	180,000
Overhead payment to NEA for deputed Staff	2,345,585	2,219,029
Directors' sitting fees	1,235,500	1,176,950
Remuneration to Key Managerial Personnel	11,476,953	11,626,144

Payment to EPF for provident fund of staff is disclosed in Note 10.

23.3. Year End balances with / from related parties

The year end payable balance with related parties are as follows:- NRs.

	2019-20	2018-19
Chilime Jalavidhyut Company Limited	14,878	1,145,801
Nepal Electricity Authority	1,993,747	1,886,175
Total	2,008,625	3,031,976

24. Operating Segments

Accounting Policies

NFRS 8 Operating Segments requires particular classes of entities (essentially those with publicly

traded securities) to disclose information about their operating segments, products and services, the geographical areas in which they operate, and their major customers.

Explanatory Notes

The Company has only one reportable operating segment (both in terms of geography and products) and therefore, identification, classification and disclosure of separate reportable operating segments in accordance with NFRS 8 is not disclosed separately.

25. Interest In Other Entities

Accounting Policies

The company follows NFRS 12 Disclosure of Interest in Other Entities for disclosing the extent of the investment, control and influence.

Explanatory Notes

SJCL does not have any interest in other entities.

26. Events After Reporting Period

Accounting Policies

The company follows NAS 10 Events After Reporting Period for accounting and report for the events that occur after the reporting period. The company classifies those events as adjusting and non-adjusting in

Explanations

There are no material events both adjusting or non-adjusting for the reporting periods.

27. Contingent Liabilities and Commitments

Accounting Policies

Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events, and present obligations where the transfer of economic resources is uncertain or cannot be reliably measured. Contingent liabilities are not classified as on-SFP but are only disclosed unless the outflow of economic resources is probable.

A commitment is a contractual obligation to make

a payment in the future. These amounts are not recorded in the statement of financial position since the company is not under obligation at reporting date to make such payments. The amounts below are the minimum amounts that we are committed to pay in future.

Explanatory Notes	NRs.	
	2019-20	2018-19
Contingent Liability	-	-
Commitments – Contractual	1,820,916,202	2,253,234,093
Litigation	-	-
Total	1,820,916,202	2,253,234,093

28. Restatement of prior period balances

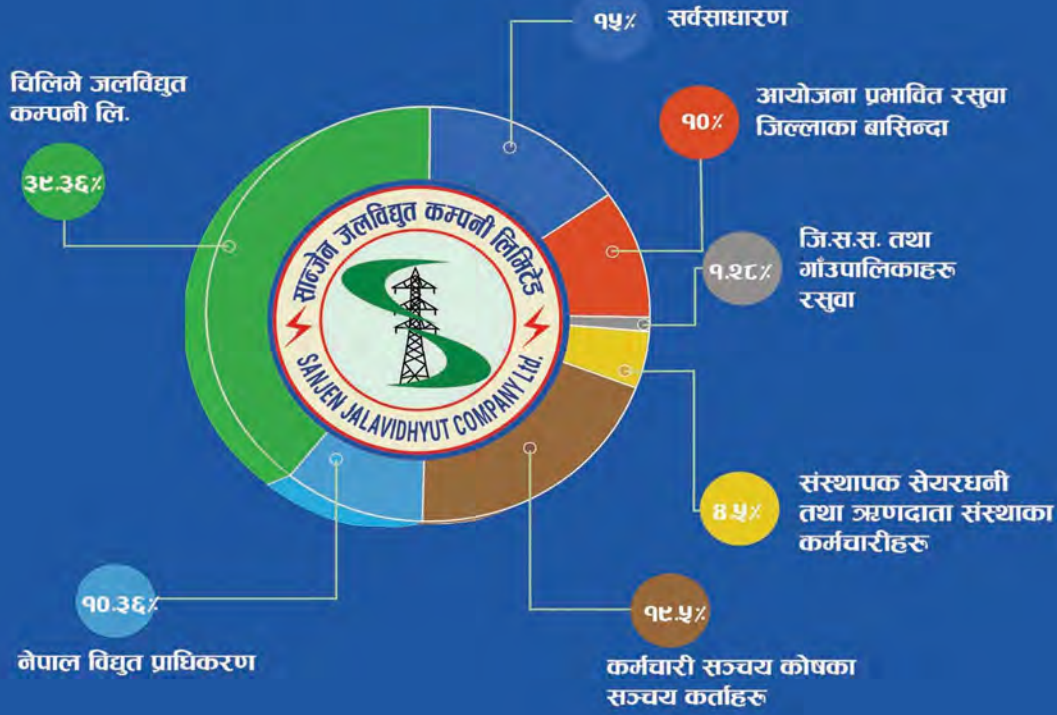
Previously reported financial statements and financial statements for the current financial year as reported in the regulatory financial statements has been restated in compliances with the requirements of NFRS and due to prior period error adjustments.

During the previous year error of exchange gain amounting to NRs. 17,198,415 has been accounted in the audited financial statements. The error has been adjusted against the opening Reserve and Surplus as adjustments and the effect to corresponding contractors accounting has been made.

टिपोट

सान्जेन जलविद्युत कम्पनी लिमिटेड

शेयर संरचना



सान्जेन (माथिल्लो) जलविद्युत आयोजना

आयोजना स्थल : पार्वतीकुण्ड गाउँपालिका, रसुवा
(तत्कालिन चिलिमे गा.वि.स., रसुवा)

श्रोत नदी : सान्जेन खोला

आयोजनाको किसिम : पिकिङ रन-अफ-रिभर

डिजाइन डिस्चार्ज : ११.०७ घनमिटर प्रति सेकेण्ड
ग्रस हेड : १६१.३० मि.

डाइभर्सन वेयर : १४ मि. x लम्बाई ३.३ मि. उच्चाई

पिकिङ जलाशय : ४० हजार घनमिटर

हेडरेस सुरुङ : १३८६ मि.

सर्ज टैंक : ४० मि. उच्चाई ६ मि. व्यास

पेनस्टक : ४६७ मि. लम्बाई

टर्वाइन : ३ x १.१ मे.वा., फान्सिस

जेनेरेटर : ३ x १.८५ एम.भि.ए. (थ्रि फेज)

जडित क्षमता : १४.८ मे.वा.

वार्षिक विक्रीयोग्य विद्युत : ८ करोड २४ लाख युनिट

शुरुको अनुमानित लागत : रु २ अर्ब २१ करोड (व्याज बाहेक)

सान्जेन जलविद्युत आयोजना

आयोजना स्थल : पार्वतीकुण्ड गाउँपालिका, रसुवा
(तत्कालिन चिलिमे गा.वि.स., रसुवा)

श्रोत नदी : सान्जेन खोला र छुफ्छुड खोला

आयोजनाको किसिम : पिकिङ रन-अफ-रिभर

डिजाइन डिस्चार्ज : ११.५७ घनमिटर प्रति सेकेण्ड
ग्रस हेड : ४४२ मि.

इन्टेक : ४५ मि. लम्बाई x १६ मि. चौडाई

हेडरेस सुरुङ : ३६३० मिटर

सर्ज टैंक : ५१ मि. उच्चाई x ५.५ मि. व्यास

पेनस्टक : १०२० मि. लामो, मूमिगत

टर्वाइन : ३ x १.५ मे.वा., पेन्टन

जेनेरेटर : ३ x १.८५ एम.भि.ए. (थ्रि फेज)

जडित क्षमता : ४२.५ मे.वा.

वार्षिक विक्रीयोग्य विद्युत : २४ करोड १८ लाख युनिट

शुरुको अनुमानित लागत : रु ५ अर्ब २ करोड (व्याज बाहेक)



सानजेन जलविद्युत कम्पनी लिमिटेड

SANJEN JALAVIDHYUT COMPANY Ltd.

Maharajgunj, Kapan marg, Kathmandu

Tel. No.: +77 1 4374275

O.P.Box No.: 126667

Email : sanjenhcl@gmail.com

website : www@sjcl.com.np